Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)



Structure and Curriculum of Four Year Multidisciplinary
Degree (Honors/Research) Programme with Multiple
Entry and Exit option

Undergraduate Programme of Commerce & Management B.Com. (Honors/Research) in Banking and Insurance (Second Year)

Board of Studies

in शिक्षण संस्था

Commercial and Mercantile Law

Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

[UG IL Year]

w.e.f. June, 2024

(In Accordance with NEP-2020)

Review Statement

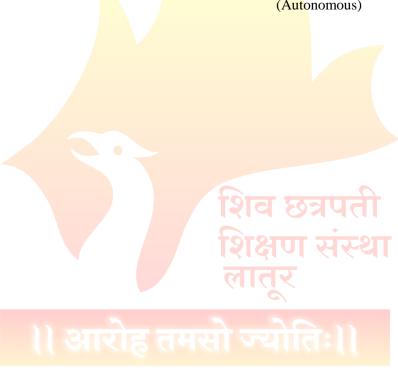
The NEP Cell reviewed the Curriculum of **B.Com.** (Honors/Research) in Banking and Insurance Programme to be effective from the Academic Year 2024-25. It was found that, the structure is as per the NEP-2020 guidelines of Govt. of Maharashtra.

Date: 24/03/2024

Place: Latur

NEP CELL

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CERTIFICATE

I hereby certify that the documents attached are the Bonafide copies of the Curriculum of B.Com. (Honors/Research) in Banking and Insurance (Second Year) Programme to be effective from the Academic Year 2024-25.

Date: 14/03/2024

Place: Latur

(Dr. Vyankat Dhumal)

Chairperson

Board of Studies in Commercial and Mercantile Law Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)



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Members of Board of Studies in the Commercial and Mercantile Law Under the Faculty of Commerce and Management

Sr.			
No.	Name	Designation	In position
1	Dr. Vyankat D. Dhumal	Chairperson	HoD
	Assist. Prof., Department of Commerce,		
	Rajarshi Shahu Mahavidyalaya, Latur (A <mark>utonomous)</mark>		
2	Dr. D. M. Khandare	Member	V.C. Nominee
	Professor, School of Commerce and Management,		
	S.R.T.M. University, Nanded.		
3	Dr. Girish Pillai	Member	Academic Council
	Principal, Bhavan's N.A. Palk <mark>hivala Academy</mark>		Nominee
	for Advanced Legal Studies and Research (PALSAR)	,	
	Ramanattukara, Kozhikode, Kerala.		
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	Professor, Jai Hind College of Education (Autonomou	s),	Special Course
	Church Gate, Mumbai.		
5	CA Digambar Sake	Member	Expert from outside for
	Director, Brilliant Acad <mark>emy,</mark>	K19 049(1	Special Course
	Ambajogai Road, Latur.	शक्षण संस्थ	ग
6	Shri. G.S. Mehtre,	Member	Expert from Industry
	Director, Career Roots Academy, Latur		
7	Shri. Baswraj Lakhshette	Member	P.G. Alumni
	HoD, Dept. of Commerce,	ज्यातः (।	
	Adarsh Mahavidyalaya, Hingoli.		
8	Dr. Pushpalata S. Trimukhe	Member	Faculty Member
9	Dr. Prakash R. Rodiya	Member	Faculty Member
10	Mr. Avdhut V. Aradhye	Member	Faculty Member

From the Desk of the Chairperson...

The Government of India has initiated several measures to bring equity, efficiency and excellence in the Higher Education System in the nation. The important measures taken to enhance academic standards and quality in higher education include innovation and improvements in curriculum, teaching-learning process, examination and evaluation systems, besides governance and other matters. The Government issues the guidelines from time to time to improve the higher education system and maintain minimum standards and quality across the Higher Educational Institutions in India. The National Education Policy 2020 is the part of educational reforms in the nation. The academic reforms recommended by the NEP-2020 will lead to overall improvement in the Higher Education System.

With quickly changing employment landscape and global ecosystem, it is becoming increasingly critical that students not only learn, but also more importantly learn how to learn. Education moves towards learning about how to think critically and solve problems, how to be creative and multidisciplinary and how to innovate and adapt new changing fields.

The department is trying to make education more experiential, holistic, integrated, inquiry-driven, discovery-oriented, learner-centered, discussion-based, flexible and enjoyable. The curriculum includes sports and fitness, languages, culture, values, in addition to commerce and management, to develop all aspects and capabilities of learners. We are trying to build character, enable learners to be ethical, rational, compassionate, and caring, while at the same time prepare them for gainful, fulfilling employment.

I am very much thankful, for giving me an opportunity to give the curriculum as per the needs of the society with the help of all the members of Board of Studies.

(Dr. Vyankat Dhumal)

Chairperson

Board of Studies in Commercial and Mercantile Law



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Faculty of Commerce and Management

Structure for Four Year Multidisciplinary Undergraduate Degree Programme in

B.Com. in Banking and Insurance

Multiple Entry and Exit (In accordance with NEP-2020)

Year		Maj	or			VSC/			Credi	
& Leve	Sem	DSC	DSE	Minor	OE	SEC (VSEC)	AEC/ VEC	OJT, FP, CEP, RP	t per Sem.	Cum./Cr. per exit
1	2	3		4	5	6	7	8	9	10
	III	DSC V:	NA	DSM I:	OE-	SEC-	AEC-	CC-II: 02	22	
		04 Cr.		0 <mark>4 C</mark> r.	III:	III: 02	III	Cr.		
		DSC VI:			02 Cr.	Cr.	Eng.:	(SSC)		
		04 Cr.					02 Cr.			
								Field		
								Project: 02		88 Cr.
II								Cr.		UG
5.0	IV	DSC	NA	DSM II:	OE-	SEC-	AEC-	CC-III: 02	22	Diploma
3.0		VII: 04		04 Cr.	IV:	IV: 02	IV	Cr.		
		Cr.			02 Cr.	Cr.	Eng.:	(SSC)		
		DSC				fet	02 Cr.	· • • • • • • • • • • • • • • • • • • •		
		VIII: 04				1416	राजा	CEP: 02 Cr.		
		Cr.				al	קל			
	Cum	16	-	08	04	04	04	08	44	
	. Cr.			भारोह	तम	सो ज	याति			

Exit Option: Award of UG Diploma in Major with 88 Credits and Additional 04 Credits Core NSQF

Course/Internship or continue with Major and Minor

Abbreviations:

1. **DSC** : Discipline Specific Core (Major)

2. DSE : Discipline Specific Elective (Major)

3. **DSM** : Discipline Specific Minor

4. **OE** : Open Elective

5. VSEC : Vocational Skill and Skill Enhancement Course

6. VSC : Vocational Skill Courses

7. SEC : Skill Enhancement Course

8. **AEC** : Ability Enhancement Course

9. MIL : Modern Indian Languages

10. IKS : Indian Knowledge System

11. VEC : Value Education Courses

12. **OJT** : On Job Training

13. **FP** : Field Projects

14. CEP : Fostering Social Responsibility & Community Engagement (FSRCE)

15. CC : Co-Curricular Courses

16. **RP** : Research Project/Dissertation

17. SES : Shahu Extension Services

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Faculty of Commerce and Management

	Programme Outcomes (POs) for B.Com. Programme		
PO 1	Disciplinary Knowledge		
	Fundamental knowledge and skills for doing business and commercial activities of		
	their choice.		
PO 2	Self-Directed Life-long Learn <mark>ing</mark>		
	Ability to appear for various competitive examinations or choose a profession of		
	their choice such as CA, CS, CMA, etc. or pursue Post Graduate Programmes such		
	as MBA, M.Com., etc.		
PO 3	Professional Competence		
	Knowledge in accounting and finance, managerial skills and principles, retail		
	trading, banking and insurance transactions, business economics and financial		
	management.		
PO 4	Interpersonal Skills and Ethics		
	Effective communication skills and leadership skills to solve day-to-day business		
	affairs, banking and economic affairs with human rationale and corporate ethics.		
PO 5	Entrepreneurial Skills		
	Ability to formulate business plan for startups and to start a business of their choice		
	in form of micro and small entities and generate the job opportunities.		
PO 6	Problem Solving Skills		
	Problem solving and Analytical skill required in the field of management		
	accounting, corporate accounting, statistical and mathematical techniques and		
	corporate and business laws.		





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Programn	ne Specific Outcomes (PSOs) for B.Com. in Banking and Insurance (Honors/Research)		
PSO No.	After completion of this programme the students will be able to -		
PSO 1	Develop the ability to comprehend and imbibe core and functional concepts in banking		
	and finance to strengthen the student to select the career paths like Banking, CA, CS,		
	CMA and other competitive examinations.		
PSO 2	Enable the students to apply the knowledge of Accounting Principles and Practices.		
PSO 3	Equip the students with requisite knowledge, skills and right attitude necessary to provide		
	effective skills for handling human resource in organizations.		
PSO 4	Develop competent management professionals with strong ethical values, capable of		
	assuming a pivotal role in various sectors of the Indian Economy and Society, aligned		
	with the national priorities.		
PSO 5	Understand skills for analyzing of the business data, application of relevant analysis, and		
	problem solving in other functional areas such as, finance, business strategy and human		
	resources etc.		
PSO 6	Develop the skills to be familiar with Bhartiya Theory of Management as the part of		
	Indian Knowledge System.		
PSO 7	Acquaint the students with the importance of various Insurance products and processes as		
	well as with the financial perspective of micro finance and lending.		
PSO 8	Enrich the students with the knowledge of the various services offered by the Banking and		
	its application in working along with the knowledge of Accounting and Business Legal		
	Framework.		
PSO 9	Analyze the personal financial management and investment management and its		
	application in business world for decision-making and build a strong formation on		
	knowledge in different sectors of economy.		
PSO 10	Create awareness and interest for research in academics and applied research for industry.		





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Faculty of Commerce and Management

B.Com. (Honors/Research) in Banking and Insurance

Year & Level	Semester	Course Code	Course Title	Credits	No. of Hrs.
		201BAI3101 (DSC-V)	Cost Accounting - I	04	60
		201BAI3102 (DSC-VI)	Income Tax - I	04 60	
		OE-III	From Basket	02	30
	III	201BAI3301 (DSM-I)	Business Economics-I	04	60
		(SEC-III)	From Basket	02	30
		(AE <mark>C-III)</mark>	From Basket	02	30
		(VEC-III)	CC - II	02	30
		AIPC/OJT-II	Field Project	02	60
II		Total Cro	edits	22	
5.0		201BAI4101 (DSC-VII)	Cost Accounting - II	04	60
		201BAI4102 (DSC-VIII)	Income Tax - II	3 04 (60
		OE-IV	From Basket	02	30
	IV	201BAI4301 (DSM-II)	Business Economics-II	04	60
	1	(SEC-IV)	From Basket	02	30
	l l	(AEC-IV)	From Basket	02	30
		(VEC-IV)	CC - III	02	30
	T	AIPC/OJT-III Total Cre	CEP-I	02	30
		22			
	Total (44		



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Major Courses

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Semester - III

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Faculty of Commerce and Management

B.Com. with Banking and Insurance

B. Com. II Semester III

Course Type: DSC- V

Course Title: Cost Accounting - I

Course Code: 201BAI3101

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives:

LO 1. To know the basic concepts and processes used to determine product costs.

LO 2. To determine per unit product cost by using cost sheet.

- LO 3. To understand the methods of material and labour costing.
- LO 4. To calculate the machine hour rate.

Course Outcomes:

After completion of course the student will be able to-

- CO 1. Come to know about basic concepts of Cost Accounting.
- CO 2. Understand how to prepare Cost Sheet and how to calculate to the Cost.
- CO 3. Know the various methods of material control and labour remuneration system.
- CO 4. Apply the knowledge of various methods of overhead absorption.

Unit No.	Title of Unit & Contents	Hrs.		
I	Introduction to Cost Accounting	11		
	1. Meaning and definition, scope and uses of cost accounting.			
	2. Functions and significance of Cost Accounting, Financial Accounting V/s			
	Cost Accounting.			
	3. Elements of Cost and Cost Classification.			
	4. Basic Concepts of Cost, Cost Unit & Cost Centre.			
	5. Methods and techniques of cost accounting.			
	Unit Outcomes: UO 1. To understand the concepts of cost accounting and compare with the			
	financial accounting.			
II	Unit Costing	14		
	Meaning and Characteristics of Unit Costing.			
	2. Procedure of ascertaining Unit Cost and Preparation of Cost Sheet.			

Unit No.	Title of Unit & Contents	Hrs.	
	3. Treatment of Stocks: Opening Stock, Stock of Work-In-Progress, Closing		
	Stock.		
	4. Determination of Tender Price.		
	Unit Outcome:		
	UO 1. To understand Cost Sheet and their elements.		
III	Material and Labor Cost Control	18	
	Meaning, Significance of Material Cost Control and Material Purchase		
	Procedure.		
	2. Methods of pricing issues – FIFO, LIFO, Simple and Weighted Average.		
	3. Store Management: Stock Levels and Inventory Control: EOQ and ABC		
	Analysis and VED analysis.		
	4. Meaning and Significance of Labour Cost Control.		
	5. Labour Turnover, Idle Time and Over Time.		
	6. Labour Remuneration System (Wages and Incentive Plans): Time Rate		
	System, Payment By Result, Halsey Plan, Rowan Plan, Taylor's		
	Differential Piece Rate System, Merrick Differential Piece Rate System.		
	Unit Outcomes:		
	UO 1. To aware about the various methods of Material and Labour Cost		
	control.		
IV	Overheads	17	
	1. Meaning and objectives of study of overheads		
	2. Classification of overheads		
	3. Absorption of overheads and it's different base of Absorption		
	4. Computation of Machine Hour rate		
	5. Accounting treatment of over and under absorption of overheads		
	Unit Outcomes:		
	UO 1. To distinguish between various elements of overhead cost and their		
	allocation.		

- 1. Cost Accounting: Principles and Practices, S.P.Iyengar, Sultan chand & sons, New Delhi.
- 2. Essentials of Cost Accounting, M.N.Arora, Sultan Chand & sons New Delhi
- 3. Costing, Dr. Kayande Patil, Chaitanya publication, Nasik
- 4. Cost Accounting (Methods and Problems), B.K.Bhar, Academic Publishers, Calucutta.
- 5. Problem in Cost Accounts, Prof. B.B.Singh, Vishwabharati Prakashan, Nagar

- 6. Cost Accounting, Murthy A & Gurusamy S, Vijay Nicole Imprints Pvt .Ltd .Chennai
- 7. Cost Accounting, Reddy, T.S. and Hariprasad Reddy, Y, Margam Publications
- 8. Cost Accounting, Prasad, N.K and Prasad, V.K, Book Syndicate
- 9. Cost Accounting, Saxena and Vashist, Sultan Chand and Sons, New Delhi (2014).





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Faculty of Commerce and Management B.Com. with Banking and Insurance B. Com. II Semester III

Course Type: DSC-VI

Course Title: Income Tax - I Course Code: 201BAI3102

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives

LO 1. To describe the various concepts under income tax Act, 1961.

LO 2. To aware about the provisions regarding allowances and perquisites.

LO 3. To assess taxable income from House property.

LO 4. To assess taxable income from Other Sources.

Course outcomes

After completion of course, the student will be able to-

- CO 1. Familiarize with the Income Tax & Income Tax Act 1961.
- CO 2. Work out the taxable income under the head of Income from salary.
- CO 3. Calculate the taxable income under the head House property.
- CO 4. Calculate the taxable income under the head Other Sources.

Unit No.	Title of Unit & Contents	Hrs.
I	Introduction to Income Tax	12
	 Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax Short Title, extent and Commencement, Finance Bill. Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income. Basis of charge, Procedure for computing the Total Income. Residential Status: Types, Rules, Resident and Tax Liability. Slab Rates for the relevant Assessment Year. 	
	Unit Outcome:	

Unit No.	Title of Unit & Contents	Hrs.	
	UO 1. To disseminate the basic concepts under Income Tax.		
	UO 2. To compute the residential status of the assessee.		
II	Income from Salary and its Computation	22	
	Meaning, Allowances and Perquisites		
	2. Taxable Allowances, Allowances exempt upto specified limit		
	3. Fully exempted allowances.		
	4. Perquisites – Perquisites taxable in all cases.		
	5. Perquisites taxable in the case of specified employee only,		
	6. Tax-free perquisites.		
	7. Computation of income from salary.		
	Unit Outcome:		
	UO 1. To compute the value of perquisites under the head salary.		
	UO 2. To calculate the taxable income under the head salary.		
III	Income from House Property	17	
	1. Basis of Charge		
	2. Computation of annual value - Self occupied and let out house property and		
	deductions		
	3. Computation of Pre-construction period,		
	4. Building self-occupied for residential purpose.		
	5. Computation of income from House Property.		
	Unit Outcome:		
	UO 1. To know the income chargeable under the head house property.		
	UO 2. To calculate the taxable income under the head of house property.		
IV	Income from 'Other Sources'	09	
	Incomes chargeable under this head of income.		
	2. Important points relating to income from other sources.		
	3. Deductions allowable under the head income from other sources		
	4. Amounts not deductible		
	5. Computation of income under the head other sources.		
	Unit Outcomes:		
	UO 1. To disseminate with the income, which is chargeable under the head		
	Other Sources.		
	UO 2. To calculate the taxable income under the head Other Sources.		

Note: The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

- 1. Students' Guide to Income Fax, Singhanar V.K, Taxmann, Delhi.
- 2. Income Tax Law & Practice, Prasaci, Bhagwati, Wiley Publication, New Delhi,
- 3. Income Tax Law & Accounts, Mehrotra H, Sahitya Bhawan, Agra.
- 4. Income Tax Law and Practice, Dinker Pagare, Sultan Chand & Sons, New Delhi.
- 5. Systematic approach to income tax, Girish Ahuja and Ravi Gupta, Sahitya Bhawan Publications, New Delhi.
- 6. Income Tax Law and Practice, Chandra Mahesh and Shukla D.C., Pragati Publications, New Delhi.





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Faculty of Commerce and Management

B.Com. with Banking and Insurance

B. Com. II Semester III

Course Type: DSM-I

Course Title: Business Economics-I

Course Code: 201BAI3301

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives:

LO 1. To understand the basic concepts of economics.

LO 2. To know the Law of Demand and Variations of Demand.

LO 3. To understand the Law of Supply and its elasticity.

LO 4. To know the basic concepts of cost and its various types.

Course Outcomes:

After completion, of course the student will be able to-

- CO 1. Understands basic concepts of economics
- CO 2. Acknowledge Theory of Demand and its application in the business
- CO 3. Acquire Theory of supply and its application in the business
- CO 4. Applies the cost function into business.

Unit No.	Title of Unit & Contents	Hrs.
I	Introduction to Business Economics	14
	1. Meaning and Definition of Economics and Business Economics.	
	2. Scope and Objectives of Business Economics.	
	3. Types of Economics- Micro and Macro Economics.	
	4. Methods of Economic Analysis.	
	5. Basic Problems of Indian Economy.	
	Unit Outcomes:	
	UO 1 Understands concept of Economics.	
	UO 2 Differentiates between Micro and Macro Economics.	
II	Law of Demand	16
	Meaning and Characteristics of Demand.	
	2. Types of Demand	
	3. Law of Demand	
	4. Elasticity of Demand	

Unit No.	Title of Unit & Contents	Hrs.
	5. Variations in Demand	
	Unit Outcome:	
	UO 1 Acquire the knowledge of Law of Demand.	
	UO 2 Understands the variations in Demand.	
III	Law of Supply	14
	1. Meaning and Definition of Supply	
	2. Determinants of Supply	
	3. Law of Supply	
	4. Elasticity of Supply	
	5. Shifts in Supply Curve	
	Unit Outcomes:	
	UO 1. Understand the Law of S <mark>upply.</mark>	
	UO 2. Acquire the knowledge of Elasticity of Supply.	
IV	Cost Analysis	16
	1. Meaning and concept of Cost	
	2. Types of Costs	
	3. Cost Function	
	4. Short Run Total Costs	
	5. Long Run Average Cost Curve	
	Unit Outcomes:	
	UO 1. Understand the concept of Cost and its analysis	
	Uo 2. Applies the knowledge how cost changes in the short and long run	
	in the business.	

- 1. Business Economics, H.L. Ahuja, S. Chand and Co., New Delhi, 2019
- 2. Fundamentals of Business Economics, D.M. Mithani and G.K. Murthy, Himalaya Publishing House, New Delhi, 2015
- 3. Business Economics, V.G. Mankar, Himalaya Publishing House, New Delhi. 2015
- 4. General Economics Book of the Institute of Chartered Accountants of India, 2013
- 5. Managerial Economics, R. Cauvery and Others, S. Chand and Co., New Delhi, 2010
- 6. Business Economics, G.N. Zambre, Pimplapure and Co. Publishers, Nagpur, 2002
- 7. https://www.vedantu.com/commerce/scope-of-business-economics
- 8. https://www.investopedia.com/terms/l/lawofdemand.asp
- 9. https://www.investopedia.com/terms/l/lawofsupply.asp
- 10. https://www.toppr.com/guides/business-economics/theory-of-cost/cost-concepts/

Semester - IV

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Faculty of Commerce and Management

B.Com. with Banking and Insurance

B. Com. II Semester IV

Course Type: DSC-VII

Course Title: Cost Accounting - II

Course Code: 201BAI4103

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives:

LO 1. To understand the methods of operating costing for service sector.

- LO 2. To understand the procedure of recording and valuation of normal and abnormal loss and gain.
- LO 3. To know the concept of contract costing.
- LO 4. To prepare the memorandum reconciliation statement.

Course Outcomes:

After completion, of course the student will be able to-

- CO 1. Come to know about the procedures for ascertaining operating cost.
- CO 2. Understand the procedure of process costing.
- CO 3. Aware about the procedures for ascertaining contract costing.
- CO 4. Familiarize with reconciliation statement between financial profit and cost profit

Unit No.	Title of Unit & Contents					
I	Operating Costing					
`	1 Meaning, Features of Service Industries. 2 Cost Classification and Composite Cost Units.					
	3 Preparation of Cost Sheet for Transport service, Boiler house and Canteen organization.					
	Unit Outcomes:					
	UO 1. To understand the concept and procedure of operating cost.					
	UO 2. To familiarize with the elements of Cost Sheet.					
II	Process Costing	16				
	Meaning Features and Procedure of Process Costing.					
	2. Valuation and Recording of Normal Loss with or without Scrap Value.					
	3. Valuation and Recording of Abnormal Loss & Gain.					
	4. Concept of Inter-process Profit.					

	5. Introduction to joint and by-products – meaning and features of joint and				
	by-products; apportionment of joint costs.				
	Unit Outcomes:	-			
	UO 1. To identify the process costing adoption and steps involved.				
	UO 2. To distinguish between by products and costing methods.				
III	Contract Costing	14			
	Meaning, Features and Procedure of Ascertaining Contract Cost.				
	2. Profit on Completed Contract: Computing & Accounting.				
	3. Profit on In-completed Contract: Computing & Accounting.				
	4. Concept of Cost-Plus Contract, Escalation and De-escalation Clause.				
	Unit Outcome:				
	UO 1. To determine the profit for completed contract.				
	UO 2. To know the profit for in-completed contract.				
IV	Reconciliation between Financial Profit and Costing Profit	12			
	1. Ascertainment of Profit as per Costing Record.				
	2. Ascertainment of Profit as per Financial Record.				
	 Ascertainment of Profit as per Financial Record. Reasons for variation in two profits. 				
	3. Reasons for variation in two profits.				
	3. Reasons for variation in two profits.4. Preparation of Reconciliation Statement.				
	 Reasons for variation in two profits. Preparation of Reconciliation Statement. Preparation of Memorandum Reconciliation A/c. 				
	 Reasons for variation in two profits. Preparation of Reconciliation Statement. Preparation of Memorandum Reconciliation A/c. Unit Outcome:				

1. Cost Accounting: Principles and Practices, S.P.Iyengar, Sultan chand & sons, New Delhi.

शिक्षण संस्था

- 2. Essentials of Cost Accounting, M.N.Arora, Sultan Chand & sons New Delhi
- 3. Costing, Dr. Kayande Patil, Chaitanya publication, Nasik
- 4. Cost Accounting (Methods and Problems), B.K.Bhar, Academic Publishers, Calucutta.
- 5. Problem in Cost Accounts, Prof. B.B.Singh, Vishwabharati Prakashan, Nagar
- 6. Cost Accounting, Murthy A & Gurusamy S, Vijay Nicole Imprints Pvt .Ltd .Chennai
- 7. Cost Accounting, Reddy, T.S. and Hariprasad Reddy, Y, Margam Publications
- 8. Cost Accounting, Prasad, N.K and Prasad, V.K, Book Syndicate
- 9. Cost Accounting, Saxena and Vashist, Sultan Chand and Sons, New Delhi (2014).



Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

Faculty of Commerce and Management

B.Com. with Banking and Insurance

B. Com. II Semester IV

Course Type: DSC-VIII

Course Title: Income Tax - II

Course Code: 201BAI4102

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives:

LO 1. To describe the concepts and features of assessment of profits and gains of individual assessee.

- LO 2. To ascertain the amount deduction u/s 32 for computing the taxable income u/h PGBP.
- LO 3. To assess short term and long-term capital gains of an individual assessee.
- LO 4. To evaluate gross total income of an Individual assessee.

Course Outcomes:

After completion of course, the student will be able to-

- CO 1. Aware about the expenses allowed and disallowed for computation of PGBP Income.
- CO 2. Enable the students to compute the taxable income under the heads of PGBP.
- CO 3. Facilitate the students to compute the taxable income under the heads of Capital Gain.
- CO 4. Compute total taxable income and tax liability of an Individual assessee.

Unit No.	Title of Unit & Contents				
I	Income from 'Profits and Gains of Business or Profession' (Part-I)				
`	1. Basis of Charge.				
	2. Important rules regarding assessment of PGBP.				
	3. Deductions expressly allowed.				
	4. Expenses expressly disallowed.				
	Unit Outcomes:				
	UO 1. To know the income, which is chargeable under the PGBP.				
	UO 2. To aware the deduction expressly allowed and disallowed u/h PGBP.				
II	Income from 'Profits and Gains of Business or Profession' (Part-II)	15			
	1. Depreciation [Sec. 32].				
	2. Additional depreciation [Sec. 32(1)(iia)].				

	3. Actual cost of assets [Sec. 43(1)].					
	4. Unabsorbed depreciation [Sec. 32(2)].					
	5. Mandatory provision of Depreciation.					
	6. Computation of Profits of Business or profession.					
	UO 1. To compute the amount depreciation u/s 32.					
	UO 2. To calculate the taxable income under the head PGBP.					
III	Income from 'Capital Gains'	16				
	1 Basis of Charge, Capital As <mark>set, D</mark> efinition.					
	2. Cost of Improvement, Sho <mark>rt Term</mark> and Long-term Capital Gains, Exemptions.					
	3. Transfer of Capital Asset.					
	4. Computation of Capital gains.					
	Unit Outcomes:					
	UO 1. To familiarize with the income, which is chargeable under the Capital Gain.					
	UO 2. To compute the taxable income under the head Capital Gains.					
IV	Computation of total Income	13				
	1. Deductions U/s 80-C, 80CCC, 80CCD, 80-D, 80DD, 80DDB, 80E, 80G and					
	80-U.					
	2. Computation of Gross Total Income.					
	3. Computation of Total Income.					
	4. PAN Card, Online PAN Card.					
	Unit Outcomes:					
	UO 1. To familiarize with the deductions of individual assessee under chapter VI-A.					
	UO 2. To calculate the tax liability on taxable income of an individual assessee.					
		1				

Note: The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

शिक्षण संस्था

- 1. Students' Guide to Income Fax, Singhanar V.K, Taxmann, Delhi.
- 2. Income Tax Law & Practice, Prasaci, Bhagwati, Wiley Publication, New Delhi,
- 3. Income Tax Law & Accounts, Mehrotra H, Sahitya Bhawan, Agra.
- 4. Income Tax Law and Practice, Dinker Pagare, Sultan Chand & Sons, New Delhi.
- 5. Systematic approach to income tax, Girish Ahuja and Ravi Gupta, Sahitya Bhawan Publications, New Delhi.
- 6. Income Tax Law and Practice, Chandra Mahesh and Shukla D.C., Pragati Publications, New Delhi.



Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

Faculty of Commerce and Management B.Com. with Banking and Insurance

B. Com. II Semester IV

Course Type: DSM-II

Course Title: Business Economics-II

Course Code: 201BAI4301

Credits: 04 Max. Marks: 100 Lectures: 60 Hrs.

Learning Objectives:

LO 1. To enable students to understand the concept of utility.

LO 2. To acquaint students with theories of production.

LO 3. To familiarize students with market & market structure.

LO 4. To make students aware about theories of distribution.

Course Outcomes:

- CO 1. Acknowledges the concept of utility and classification of utility.
- CO 2. Evaluates producer's equilibrium by understanding production function.
- CO 3. Apply the knowledge of price determination in various market structures.
- CO 4. Uses different theories of factors of production for decision making.

Unit No.	Title of Unit & Contents	Hrs.
I	Utility Analysis	14
	 Meaning & Definition of Utility. Different Types of Utility. Comparison between Marginal Utility, Total Utility and Average Utility. Cardinal Utility Analysis- Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility and its Importance. Ordinal Utility Analysis- Indifference Curve, Meaning, Properties, Map and Consumer Equilibrium. Unit Outcomes: 	
	UO1. Understand the concept of utility. UO2. Classify the utility.	
II	Theories of Production	15
	1. Concept of Production Function.	

	2. Law of Variable Proportion.				
	3. Law of Return to Scale.				
	4. ISO Quants & its Properties.				
	5. Equilibrium of Producer.				
	Unit Outcomes:				
	UO1. Acknowledge production function.				
	UO2. Recognize producer's equilibrium.				
III	Market Structure	16			
	Introduction and Classification of Market.				
	2. Concept of Market Structure, Perfect Competition- Meaning,				
	Characteristics, and Price Determination.				
	3. Monopoly- Meaning, Characteristics, Price Determination and Price				
	Discrimination.				
	4. Monopolistic Competition- Meaning, Characteristics, Price Determination				
	and Product Determination.				
	5. Oligopoly -Meaning, Characteristics and Types of Oligopoly.				
	Unit Outcome:				
	UO1. Differentiate market structure.				
	UO2. Understand price determination in various market structure.				
IV	Theories of Distribution	15			
	1. Factors of Production- Land, Labour, Capital & Entrepreneur.				
	2. Concept of Rent, Recardian & Modern Theory of Rent.				
	3. Concept of Wages, Modern Theory of Wages.				
	4. Concept of Interest, Loanable Fund & Liquidity, Preference Theory of				
	Interest.				
	5. Concept of Profit, Uncertainty Bearing & Innovation Theory of Profit.				
	Unit Outcome:	-			
	UO1. Recognize the factors of production.				
	UO2. Know various theories related to factors of production.				
	^				

- 1. Business Economics, KPM Sundharam, EN Sundharam, Sultan Chand & Sons, New Delhi, 2022.
- 2. Business Economics, HL Ahuja, S. Chand & Company Ltd, New Delhi, 2019.
- 3. Business Economics, Dr. Deepshree, Scholar Tech Press, New Delhi, 2024.
- 4. Principles of Micro Economics, HL Ahuja, S. Chand & Company Ltd, New Delhi, 2019.
- 5. The Journal of Business Economics, ISSN: 0007-666X

- 6. Journal of Business Economics, ISSN: 00442372
- 7. https://www.icai.org/post/sm-foundation-p4-partI-may2021onwards
- 8. https://drnishikantjha.com/papersCollection/Business%20Economics.pdf
- 9. https://unacademy.com/content/ca-foundation/study-material/business-economics/introduction-to-business-economics/
- 10. https://www.icsi.edu/media/webmodules/publications/New%20Full%20Final%20BE%2011.07.2 014.pdf.



Open Elective Courses Offered by the Department

शिव छत्रपती शिक्षण संस्था लातूर

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Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

Department of Commerce

Course Type: OE-III

Course Title: Basics of Personal Taxation

Course Code: 201BAI2501

Credits: 02 Max. Marks: 50 Lectures: 30 Hrs.

Learning Objectives:

LO 1. To knowledge of basic concepts of Income Tax.

LO 2. To know the procedures of calculation of tax on Income.

LO 3. To aware about the components of Salary income.

LO 4. To aware about the tax liability on income u/h salary.

Course Outcomes:

After completion of course the student will be able to-

- CO 1. Analyze the basic concepts of income tax.
- CO 2. Determine the residential status of different persons.
- CO 3. Understand the provisions relating to income from salary.
- CO 4. Compute income under the head 'income from Salaries'.

Unit No.	Title of Unit & Contents	
I	Introduction to Income Tax	
	 Origin of Tax System in India Basic concepts: Income, agricultural income, person, assessee, assessment year, previous year, gross total income, total income Finance Bill, Agricultural Income Residential status (only individual); Scope of total income on basis of residential status. 	
	5. Slab rates for the relevant Assessment Year, Calculation of tax liability. Unit Outcomes: UO 1. Understand the basic concepts of Income Tax. UO 2. Understand the rules of calculation of residential status.	
II	Basics of Salary	
	 Basis of Charge, Allowances and Perquisites Taxable Allowances 	

	3. Allowances exempt upto specified limit			
	4. Fully exempted allowances.			
	5. Perquisites – Perquisites taxable in all cases.			
	6. Perquisites taxable in the case of specified employee only,			
	7. Tax-free perquisites.			
	Unit Outcomes:	-		
	UO 1. Knows the taxable and exempted allowances.			
	UO2. Familiarize with taxable and exempted perquisites.			
III	Computation of tax u/h Salary			
	1. Valuation of Perquisites			
	2. Deductions from the income u/h salary.			
	3. Computation of income from salary.			
	Unit Outcome:			
	UO 1. Calculation of tax liability on Income u/h salary.			
IV	Important Deductions for Individual Assessee	5		
	1. Deductions u/h House property [Sec. 24(b)]			
	2. Deductions under Chapter VI-A (Only u/s 80C).			
	3. Computation of Tax Liability for the person having Salary income only.			
	UO 1 : Familiarize with the benefits can be availed during the calculation of	=		
	taxable income.			

Note: The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

- 1. Students' Guide to Income Fax, Singhanar V.K, Taxmann, Delhi.
- 2. Income Tax Law & Practice, Prasaci, Bhagwati, Wiley Publication, New Delhi,
- 3. Income Tax Law & Accounts, Mehrotra H.C, Sahitya Bhawan, Agra.
- 4. Income Tax Law and Practice, Dinker Pagare, Sultan Chand & Sons, New Delhi.
- 5. Systematic Approach to Income Tax, Girish Ahuja and Ravi Gupta, Sahitya Bhawan Publications, New Delhi.
- 6. Income Tax Law and Practice, Chandra Mahesh and Shukla D.C, Pragati Publications, New Delhi.

Skill Enhancement Courses Offered by the Department



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Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

Department of Commerce

Course Type: SEC III

Course Title: Wealth Management

Course Code: 201BAI1601

Credits: 02 Max. Marks: 50 Lectures: 30 Hrs.

Learning Objectives:

LO 1. To provide an overview of various aspects related to wealth management

LO 2. To study the various alternatives of investment in the market.

- LO 3. To acquaint with issues related to wealth management strategy.
- LO 4. To understand various components of financial planning.

Course Outcomes:

After completion of this course, the students will be able to -

- CO 1. Integrate with the scope and objectives of saving and investment.
- CO 2. Aware about the various investment alternatives available in the market.
- CO 3. Know the wealth management strategy.
- CO 4. Integrate the income with financial planning.

Unit No.	Title of Unit & Contents	Hrs.
I	Introduction to Wealth Management	08
	 Define Wealth, Meaning & Scope of Wealth Management Wealth cycle, Wealth Management Process Nature and Scope of Saving Investments Objectives of Saving and Investment (Tax Saving, Income and Growth of Capital). 	
	Unit Outcomes: UO 1. Know the various concepts of wealth management.	
II	Investment Alternatives	07
	 Investment Alternatives, Paper wealth, Approaches to investment decision making Qualities for successful investment Alternatives to Investment decision – Direct & Indirect Quantitative finance 	
	Unit Outcomes: UO1 : Know the various qualities of successful investment.	

Unit No.	Title of Unit & Contents				
III	Wealth Management Strategy				
	1. Wealth Management Strategy Meaning & scope of wealth management				
	strategy				
	2. The unwealthy habits, Philosophy of wealth creation & management.				
	3. Investment planning: Types of investment risk, Risk profiling of				
	investors & asset allocation (life cycle model) Asset allocation strategies				
	(strategic, tactical, life- cycl <mark>e base</mark> d)				
	4. Goal-based financial planning - Active & passive investment strategies				
	5. Essentials of sound finan <mark>cial plan</mark> ning.				
	Unit Outcome:				
	UO 1. Know the unhealthy habits of wealth management.				
	UO 2. Aware about the goal based financial planning.				
IV	Financial Planning	06			
	1. Introduction Role of Financial planner				
	2. Process of financial planning				
	3. Cash flow analysis				
	4. Financial Planning in India				
	5. Financial Blood Test Report				
	Unit Outcomes:				
	UO 1. Familiarize with the financial planning.				

- 1. Basic Financial Management, M Y Khan & P K Jain, McGraw Hill Education (India) Pvt Ltd.
- Financial Management Theory, Concepts and Problems, R. P. Rustagi, Taxmann Publications
 (P) Ltd.
- 3. Investment Analysis and Portfolio Management, Prasanna Chandra, McGraw Hill Education (India) Pvt Ltd.
- 4. Financial Management, I M Pandey, Vikas Publication House Ltd.
- 5. Financial Management Theory and Practice; Eugene F Brigham, Cengage Learning (India) Michael C Ehrhardt Pvt Ltd.
- 6. Fundamentals of Financial Management, J Van Horne, Pearson Education Ltd. John M. Wachowicz
- 7. Strategic Management, L.M. Prasad, Sultan Chand & Sons, New Delhi
- 8. Upendra Kachru: Strategic Management; McGraw Hill Education (India) Pvt Ltd.
- 9. S N Chary: Production and Operations Management; McGraw Hill Education (India) Pvt. Ltd.



Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

UG Second Year (Semester III / IV)

Basket I: Open Elective (OE)

(GEs offered to the Commerce and Management students in Sem.-III/IV)

Sr.	BoS Proposing OE	Course Title	Credits	Hrs.
No.				
1	Biotechnology	Food and Nutrition	2	30
2	Botany	Plant Diversity and Human Welfare	2	30
3	Information Technology	Multimedia and Foundation of Animation	2	30
4	Computer Science	Introduction to Computer Programming	2	30
5	English	English Proficiency Course	2	30
6	Geography	Fundamentals of GIS & RS	2	30
7	Chemistry	Chemistry for Society	2	30
8	Physics	Physics of Daily Life	2	30
9	Information Technology	Introduction to Computer Network	2	30
10	Electronics	Electronic Components	2	30

Note: Student can choose any one OE from the basket.



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Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

UG Second Year (Semester III / IV)

Basket II: Skill Enhancement Courses (SEC)

(SEC offered to the Commerce and Management students in Sem.-III/IV)

Sr.	BoS Proposing SEC	Course Title	Credits	Hrs.
No.				
1	Commerce	Fina <mark>ncial Man</mark> agement	2	30
2	Analytical Chemistry	Skills In Chemistry	2	30
3	Commerce	Wealt <mark>h Management</mark>	2	30
4	Biotechnology	Good Laboratory Practices	2	30
5	Biotechnology	Dairy Technology	2	30
6	Botany	Herbal Technology	2	30
7	Information technology	Software Development Techniques	2	30
8	Information technology	Information Security	2	30
9	Computer Science	Web Development using WordPress	2	30
10	Electronics	Internet of Things	2	30
11	English	English for Careers	2	30
12	Geography	Disaster Management	2	30
13	Commerce	Business Law	2	30
14	Microbiology	Production of Bio fertilizers	2	30
15	Physics	Applied Optics	2	30
16	Political Science	Political Journalism	2	30
17	Chemistry	Chemistry of Biomolecules	2	30
18	Mathematics	Essential Statistics for Data Science	2	30
19	Information Technology	Android Aap Development	2	30
20	English	English for Competitive Examinations	2	30

Note: Student can choose any one SEC from the basket.



Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

UG Second Year

Basket III: Ability Enhancement Courses (AEC)

(AEC offered to the Science & Technology students in Sem.-III/IV)

Sr. No.	BoS Proposing AEC	Course Title	Credits	Hrs.
1.	English	English Communication	2	30
2.	English	English for Professionals	2	30

Note: Student can choose any one AEC from the basket.







Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

Extra Credit Activities

Sr.	Course Title	Credits	Hours	
No.			T/P	
1	MOOCs	Min. of 02 credits	Min. of 30 Hrs.	
2	Certificate Courses	Min. of 02 credits	Min. of 30 Hrs.	
3	IIT Spoken English Cour <mark>ses</mark>	Min. of 02 credits	Min. of 30 Hrs.	

Guidelines:

Extra -academic activities

- 1. All extra credits claimed under this heading will require sufficient academic input/
- 2. Maximum 04 extra credits in each academic year will be allotted.
- 3. These extra academic activity credits will not be considered for calculation of SGPA/CGPA but will be indicated on the grade card.

Additional Credits for Online Courses:

- 1. Courses only from SWAYAM and NPTEL platform are eligible for claiming credits.
- 2. Students should get the consent from the concerned subject Teacher/Mentor/Vice Principal and Principal prior to starting of the course.
- 3. Students who complete such online courses for additional credits will be examined/verified by the concerned mentor/internal faculty member before awarding credits.
- 4. Credit allotted to the course by SWAYAM and NPTEL platform will be considered as it is.

Additional Credits for Other Academic Activities:

- 1. One credit for presentation and publication of paper in International/National/State level seminars/workshops.
- 2. One credit for measurable research work undertaken and field trips amounting to 30 hours of recorded work.
- 3. One credit for creating models in sponsored exhibitions/other exhibits, which are approved by the concerned department.
- 4. One credit for any voluntary social service/Nation building exercise which is in collaboration with the outreach center, equivalent to 30 hours
- 5. All these credits must be approved by the College Committee.

Additional Credits for Certificate Courses:

- 1. Students can get additional credits (number of credits will depend on the course duration) from certificate courses offered by the college.
- 2. The student must successfully complete the course. These credits must be approved by the Course Coordinators.
- 3. Students who undertake summer projects/ internships/ training in institutions of repute through a national selection process, will get 2 credits for each such activity. This must be done under the supervision of the concerned faculty/mentor.

Note:

- 1. The respective documents should be submitted within 10 days after completion of Semester End Examination.
- 2. No credits can be granted for organizing or for serving as office bearers/ volunteers for Inter-Class / Associations / Sports / Social Service activities.
- 3. The office bearers and volunteers may be given a letter of appreciation by the respective staff coordinators. Besides, no credits can be claimed for any services/ activities conducted or attended within the college.
- 4. All claims for the credits by the students should be made and approved by the mentor in the same academic year of completing the activity.
- 5. Any grievances of denial/rejection of credits should be addressed to Additional Credits Coordinator in the same academic year.
- 6. Students having a shortage of additional credits at the end of the third year can meet the Additional Credits Coordinator, who will provide the right advice on the activities that can help them earn credits required for graduation.



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Rajarshi Shahu Mahavidyalaya, Latur

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Examination Framework

Theory:

40% Continuous Assessment Tests (CATs) and 60% Semester End Examination (SEE)

Practical:

50% Continuous Assessment Tests (CATs) and 50% Semester End Examination (SEE)

Course	Mark s	CAT & Mid Term Theory				CAT Practical		Best Scored CAT & Mid Term	SEE	Total
		3			4					
1	2	Att.	CAT	Mid	CAT	Att.	CAT	5	6	5 + 6
			I	Term	II					
DSC/DSE/	100	10	10	20	10	-	-	40	60	100
GE/OE/Minor										
DSC	75	05	10	15	10	-	-	30	45	75
Lab	50		-	-	-	05	20	_	25	50
Course/AIPC/										
OJT/FP/SEC					for	11.50		4		
(Science &					विश	4 8) - 			
Technology)					शिश	क्षण	संस	था		
VSC/SEC/ AEC/VEC/CC	50	05	05	10	05	त्र	-	20	30	50

Note:

- 1. All Internal Exams are compulsory
- 2. Out of 02 CATs best score will be considered
- 3. Mid Term Exam will be conducted by the Exam Section
- 4. Mid Term Exam is of Objective nature (MCQ)
- 5. Semester End Exam is of descriptive in nature (Long & Short Answer)
- CAT Practical (20 Marks): Lab Journal (Record Book) 10 Marks, Overall Performance 10 Marks.