

Shiv Chhatrapati Shikshan Sanstha's
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)



**Structure and Curriculum of Four Year Multidisciplinary
Degree (Honors) Programme with Multiple Entry and
Exit option**

**Undergraduate Programme of Humanities &
Social Sciences**

B.A (Honors) in Economics

Board of Studies

in

Economics

Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

w.e.f. June, 2023

(In Accordance with NEP-2020)

Review Statement

The NEP Cell reviewed the Curriculum of **B.A. (Honors) in Economics** Programme to be effective from the **Academic Year 2023-24**. It was found that, the structure is as per the NEP-2020 guidelines of Govt. of Maharashtra.

Date: 09/08/2023

Place: Latur

NEP CELL
Rajarshi Shahu Mahavidyalaya, Latur
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CERTIFICATE

I hereby certify that the documents attached are the Bonafide copies of the Curriculum of **B.A. (Honors) in Economics** Programme to be effective from the **Academic Year 2023-24**.

Date: 08/08/2023

Place: Latur



Dr. Gadekar B. P.
Chairperson
Board of Studies in Economics



Shiv Chhatrapati Shikshan Sanstha's

Rajarshi Shahu Mahavidyalaya, Latur

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Members of Board of Studies in the Subject Economics Under the Faculty of Humanities and Social Sciences

Sr. No.	Name	Designation	In position
1	Dr B. P. Gadekar Head, Department of Economics, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)	Chairman	HoD
2	Dr. Kondekar S. S. Assistant Professor, School of Social Science, SRTMUN, Sub-Center, Peth, Latur.	Member	V.C. Nominee
3	Dr.Palmante Madhav P. Associate Professor, Sushiladevi Mahavidyalaya, Latur.	Member	Academic Council Nominee
4	Dr.Somwanshi Manojkumar Assistant Professor, Shivneri Mahavidyalaya, Shirur Anantpal, Latur.	Member	Academic Council Nominee
5	Shri. Tukaram Patil Dwarkadas Shyamkumar Group, Latur.	Member	Expert from Industry
6	Priya Londhe Teacher, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)	Member	P.G. Alumni
7	Mr Gaikwad Jeevan H.	Member	Faculty Member
8	Mrs. Jadhav Rupali N.	Member	Faculty Member
9	Mr R. K. Shaikh	Member	Faculty Member
10	Dr Wavare Mahesh S.	Member	Member from same Faculty

From the Desk of the Chairperson...

The Department of Economics working since the inception of the institute i.e. 1970. P.G. program started in June 1979. The department has produced many meritorious students at U.G. and P.G. level by providing quality coaching in the subject. The department has arranged many seminars, conferences, surveys and study tours to create interest and better understanding among the students. The core courses are designed to provide and modify the theoretical and the analytical foundations in Economics. Range of elective courses are offered in applied areas to enable the students to develop their employability and research skills. The skill enhancing courses help students to acquire the required skill for employability. The programme helps students to build their careers in financial services, insurance, human resources, international business, environment management, behavioral economics and research.

The Department of Economics implemented NEP-2020 from the Academic Year 2023-24. As per the guidelines, at 4.5 level i.e. (UG I) for Sem-I Two Core courses- DSC - I & II and for Sem-II DSC- III & IV (IKS) are introduced. A Vocational Skill Course (VSC- I & II) aligned to DSC/Major course is also prescribed. For PG I, (Sem-I&II) Three major courses, one Agricultural Economics -I & II (MEC-I&II) and one Research Methodology Course (RMC) are introduced.



Dr. Gadekar B. P.
Chairperson

Board of Studies in Economics



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Faculty of Humanities and Social Sciences

Structure for Four Year Multidisciplinary Undergraduate Degree Programme in Economics

Multiple Entry and Exit (In accordance with NEP-2020)

Year & Level	Sem	Major		Minor	GE/OE	VSC/ SEC (VSEC)	AEC/ VEC	OJT,FP,CEP, RP	Credit per Sem.	Cum./Cr. per exit
		DSC	DSE							
1	2	3		4	5	6	7	8	9	10
I 4.5	I	DSC I: 04 Cr. DSC II: 04 Cr.	NA	NA	GE-I: 04 Cr.	VSC-I: 02 Cr. SEC-I: 02 Cr.	AEC-I MIL: 02 Cr. VEC-I: 02 Cr.	CC-I: 02 Cr. (NSS, NCC, Sports, Cultural)/ CEP-I: 02 Cr. (SES-I)/ OJT: 02 Cr. / Mini Project: 02 Cr.	22	44 Cr. UG Certificate
	II	DSCIII: 04 Cr. DSC IV: 04 Cr.	NA	NA	GE-II: 04 Cr.	VSC-II: 02 Cr. SEC-II: 02 Cr.	AEC- II MIL: 02 Cr. VEC- II: 02 Cr.	Generic IKS: 02 Cr.	22	
	Cum. Cr.	16	-	-	08	04+04= 08	04+02 +02=0 8	04	44	
Exit Option: Award of UG Certificate in Major with 44 Credits and Additional 04 Credits Core NSQF Course / Internship or continue with Major and Minor										

Abbreviations:

1. DSC : Discipline Specific Core (Major)
2. DSE : Discipline Specific Elective (Major)
3. DSM : Discipline Specific Minor
4. OE : Open Elective
5. VSEC : Vocational Skill and Skill Enhancement Course
6. VSC : Vocational Skill Courses
7. SEC : Skill Enhancement Course
8. AEC : Ability Enhancement Course
9. MIL : Modern Indian Languages
10. IKS : Indian Knowledge System
11. VEC : Value Education Courses
12. OJT : On Job Training
13. FP : Field Projects
14. CEP : Fostering Social Responsibility & Community Engagement (FSRCE)
15. CC : Co-Curricular Courses
16. RP : Research Project/Dissertation
17. SES : Shahu Extension Services



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Faculty of Humanities and Social Sciences

Programme Outcomes (POs) for B. A.	
PO 1	Disciplinary, Knowledge Knowledge in the field of social sciences, literature and humanities which make them sensitive and sensible enough to solve real life problems.
PO 2	Social Competence Social skills to develop interpersonal relationship in both personal and Professional life. Effective use of communication skills to demonstrate multicultural sensitivity in large groups.
PO 3	Self-Directed Life-long Learning Ability to appear for various competitive examinations or choose the post graduate programme of their choice.
PO 4	Inter Personal and Social Skills Ability to think and work with the social, economic, historical, geographical, political, ideological and philosophical tradition and thinking framing the base to deal with people and various problems in life with courage and humanity.
PO 5	Problem Solving Skills Problem solving and Analytical skills to think and act over for the solution of various issues prevailed in the human life to make this world better than ever.
PO 6	Professional Competence and Ethics The students develop an ability to do a job or enter in a profession or become an employee in economic firm, business and organization and work there with human rationale and moral values.



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Programme Specific Outcomes (PSOs) for B.A. (Honors) in Economics	
PSO No.	After completion of this programme the students will be able to -
PSO 1	Apply the knowledge of laws, economic history, statistics, Governance, foreign exchange, financial, entrepreneurship, data analysis across the discipline of Economics.
PSO 2	Develop an understanding of the theoretical, analytical and methodological approaches used within the discipline.
PSO 3	Acquire the ability to explain core economics terms, concepts and theories.
PSO 4	Solve economic problems through more than one analytical approach.
PSO 5	Understand current economic situations and economic policies such as monetary and fiscal policy.
PSO 6	Think critically and creatively to respond towards dynamic global business and economic environment.
PSO 7	Conduct preliminary economic analysis.
PSO 8	Develop a multidisciplinary perspective to contribute indicatively towards business, economic and environment sustainability.
PSO 9	Involve in lifelong learning in the pursuit of excellence.



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Department of Economics

B.A. (Honors) in Economics

Year & Level	Semester	Course Code	Course Title	Credits	No. of Hrs.
I 4.5	I	101ECO1101 (DSC-I)	Fundamentals of Microeconomic Analysis	04	60
		101ECO1102 (DSC-II)	Economics of Growth and Development	04	60
		GE-I	From Basket	04	60
		101ECO1501 (VSC-I)	Financial Literacy	02	30
		(SEC-I)	From Basket	02	30
		(AEC-I)	From Basket	02	30
		(VEC-I)	Constitution of India	02	30
		AIPC/OJT-I	Mini Project	02	60
	Total Credits			22	
	II	101ECO2101 (DSC-III)	Price Theory and Market Analysis	04	60
		101ECO2102 (DSC-IV)	Development and Environmental Economics	04	60
		GE-II	From Basket	04	60
		101ECO2501 (VSC-II)	Financial Empowerment and Consumers Awareness	02	30
		(SEC-II)	From Basket	02	30
		(AEC-II)	From Basket	02	30
		(VEC-II)	FSRCE (CBPR)	02	30
		AIPC/OJT-II	Mini Project	02	60
	Total Credits			22	
Total Credits (Semester I & II)				44	



Curriculum

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Major and VSC Courses

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Semester - I

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Department of Economics

Course Type: DSC-I

Course Title: Fundamentals of Microeconomic Analysis

Course Code: 101ECO1101

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

Learning Objectives:

- LO 1. To acquaint students about one important method of analyzing economic problems.
- LO 2. To introduce student's important concepts and laws of economics.
- LO 3. To provide knowledge about the nature of different markets and determination of prices and output in them.
- LO 4. To create interest among students to learning economics.
- LO 5. To provide knowledge about theory of Consumer's Behavior

Course Outcomes:

After completion of course the student will be able to-

- CO 1. On completion of this course, students will be able to understand the basic concepts of Micro Economics and learn how to consumers and producers equilibrium are achieved through demand analysis.
- CO 2. The course will help the student to learn about the Consumer's behavior, Demand analysis, Cardinal and Ordinal Utility.
- CO 3. Students will be able to apply the knowledge to the student for meaning of Elasticity of Demand and Analysis the Price, Income and Cross Elasticity of Demand.
- CO 4. This course is beneficial to the society for managing and growing the business.
- CO 5. Students will also learn supply the information to the student for demand analysis.
- CO 6. It is a discipline that is designed to provide a solid foundation of economic understanding in order for business Managers to make well information and well analyzed managerial decision.

Unit No.	Title of Unit & Contents	Hrs.
I	Definitions, Scope, and Importance of Micro and Macro Economics	15
	<ul style="list-style-type: none">1. Definitions of Economics :2. Depends on Wealth definition and its Critics3. Depends on Welfare definition and its Critics4. Depends on Scarcity definitions and its Features5. Meaning of Micro Economics6. Nature of Micro Economics7. Importance of Micro Economics8. Limitations of Micro Economics9. Meaning of Macro Economics10. Features of Macro Economics11. Difference Between Micro Economics and Macro Economics	

Unit No.	Title of Unit & Contents	Hrs.
	Unit Outcomes: UO 1.The students will be able to apply the knowledge of Definitions, Scope, and Importance of Micro and Macro Economics. UO 2.The students will be able to one important method of analyzing economic problems.	
II	Theory of Consumer's Behavior	15
	1. Meaning of Utility 2. Meaning of Marginal Utility 3. Meaning of Total Utility 4. Relationship between Marginal and Total Utility 5. Cardinal Utility Approach 6. Law of diminishing Marginal Utility 7. Assumptions of Law of diminishing Marginal Utility 8. Exceptions of Law of diminishing Marginal Utility 9. Importance of Law of diminishing Marginal Utility 10. The Law of Equal-Marginal Utility 11. Assumptions of Law of Equal-Marginal Utility 12. Critics of Law of Equal-Marginal Utility 13. Importance of Law of Equal-Marginal Utility	
	Unit Outcome: UO 1. Students will be competent to apply the knowledge of meaning and types of utility. UO 2. Students will acquire an informed Law of Equal-Marginal Utility	
III	Ordinal Utility Analysis	15
	1. Meaning of Indifference Curve 2. Assumptions of Indifference Curve 3. Analysis of Indifference Curve 4. Properties of Indifference Curve 5. Marginal Rate of Substitution 6. Meaning of Budget Line 7. Size of Price Line 8. Consumer Equilibrium 9. Price Effect 10. Substitution Effect 11. Income Effect	
	Unit Outcome: 1) UO 1. Students will gain a deep understanding of Consumers Equilibrium UO 2. Students will be able to analysis Properties and Assumptions of Indifference Curve, Consumer Equilibrium- Price, Substitution and Income Effects.	

Unit No.	Title of Unit & Contents	Hrs.
IV	Demand and Elasticity of Demand Analysis	15
	1. Meaning of Demand 2. The Law of Demand 3. Assumptions of Law of Demand 4. Exceptions of Law of Demand 5. Determinants of Demand 6. Meaning of Elasticity of Demand 7. Types of Elasticity of Demand 8. Price Elasticity of Demand 9. Income Elasticity of Demand 10. Cross Elasticity of Demand 11. Methods of Measuring Price Elasticity of Demand 12. Total Outlay Method 13. Percentage Method 14. Geometrical Method 15. Factors affecting Elasticity of Demand 16. Importance of Elasticity of Demand	
	Unit Outcomes: UO 1. Students will learn Meaning of Demand & the Law of Demand UO 2. Students will explain the Elasticity of demand and Types, Measurement, Methods and Importance of Elasticity of demand.	

Learning Resources:

1. An Introduction to Micro Economics, Ray. N. C., Mac millan Company & India Ltd Delhi (1975).
2. A Text Book and Economic Theory, Stonier A.W. and Hague D.C. Person Education, Delhi (2004).
3. Advanced Economics Theory, Ahuja. H. L., S. Chand and Company, New Delhi (2005).
4. An Introduction to Micro Economics, Ray N.C. Mac millan & Company India Ltd, Delhi (1995).
5. Micro Economics, Mansgiled. E., W.W. Norton and Company, New York (1997).
6. Modern Economics, Koutsoyiannis A, Mac millan Press Ltd, London (1980).
7. Managerial Economics Analysis, Mehta P.L., Sultan Chand & Sons, New Delhi (2006).
8. सुक्ष्म अर्थशास्त्र, ग. ना. झामरे, पिंपळापुरे प्रकाशन, नागपूर. (2002)
9. सुक्ष्म अर्थशास्त्र, तिकटे, काटे, अरुणा प्रकाशन, लातूर (2010)
10. सुक्ष्म अर्थशास्त्र, प्रा. एम. आरशिंदे, कैलाश पब्लिकेशन्स, औरंगाबाद. (2000)
11. सुक्ष्मलक्षी अर्थशास्त्र, डॉ. एम. एन. शिंदे, अजित पब्लिकेशन्स (2003)
12. सुक्ष्म अर्थशास्त्र, रायखेलकर, दामजी, विद्या बुक पब्लिकेशन्स. (2013)



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Department of Economics

Course Type: DSC-II

Course Title: Economics of Growth and Development

Course Code: 101ECO1102

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

Learning Objectives

- LO 1. To introduce the concept of economic growth and development.
- LO 2. To understand the various theories of economic growth and development.
- LO 3. To inform the various economic growth models.
- LO 4. To know the obstacle of economic development.
- LO 5. To aware of less developed and developed countries causes and remedies.

Course outcomes

After completion of the course, students will be able to-

- CO 1. Understand the concept and indicators of Economic Growth and Development.
- CO 2. Evaluate Classical theories of economic growth and development
- CO 3. Apply the modern theories of economic growth and development
- CO 4. Comprehend the constraints to the process of Economic Development.
- CO 5. Familiarize with different perspectives of human development.

Unit No.	Title of Unit & Contents	Hrs.
I	Introduction of Economic Growth and Development	15
	<ol style="list-style-type: none"> 1. Meaning, Difference between economic growth and development, 2. Features of economic development 3. Indicators of economic development – National Income, PCI, HDI, PQLI, Per-capita Consumption expenditure, Food security, Economic Development, Technological Development, Social Development 4. Characteristics of underdeveloped Economy 5. Obstacles to economic development-Measurement of poverty – absolute and relative, Vicious Circle of Poverty 6. International Countries- Classification of Country's on the basis of Development 	
	Unit Outcome: UO 1. Students will understand the concept and indicators of Economic Growth and Development UO 2. Students will know about poverty and characteristics of underdeveloped economies.	
II	Classical Theories of Development	15
	<ol style="list-style-type: none"> 1. Adam Smith's theory of Development 2. Ricardian theory of Development 3. Malthus theory of Development 4. Karl Marx's theory of Development 5. A.K. Model 	

Unit No.	Title of Unit & Contents	Hrs.
	Unit Outcome: UO 1.Students will evaluate Classical theories of economic development.	
III	Modern Theories of Development II 1. Rostows stages of economic growth 2. Lewis's theory of unlimited supply of labor 3. Balanced and unbalanced growth approach, 4. The Theory Big Push 5. Schumpeter Theory 6. Myrdals Theory theory Back Wash and Spread effect Unit Outcomes: UO 1. Students will understand the modern theories of economic development.	15
IV	Domestic Measures for Economic Development 1. Capital formation and Economic Development 2. Meaning, Importance of capital formation, 3. Reasons for low rate of capital formation, 4. Sources of capital formation 5. Meaning and problem of disguised unemployment as a source of capital formation 6. Human Development Index compare to developed countries 7. Gender Budget. Unit Outcome: UO 1. Students will understand the role of capital in economic development. UO 2. Students will know about HDI and gender budget.	15

Learning Resources:

1. Development Economics, Debraj Ray (1998)
2. Leading Issues in Economic Development, Meier, Gerald M. and James E. Rauch. , 8e. New Delhi: Oxford Univ. Press, 2006.
3. Growth and Development, A.P. Thirlwall, 8e. New York: Palgrave MacMillan, 2005.
4. Growth and Development, Misra S.K. and Puri. Mumbai: Himalaya Publishers, 2005.
5. Analytical Development Economics: The Less Developed Economy, Basu, K. (2003), Revisited, The MIT press.
6. Economic Development, Todaro, Michael P. and Stephen C. Smith. 8e. Delhi: Pearson Education, 2003.
7. The Economics of Development and Planning, Zhingan M.L. Vrinda Publication (P) Ltd., (1982)
8. Economic Development, Mehata J.K. Chaitanya Publication, (1971)
9. विकासाचे अर्थशास्त्र आणि नियोजन, प्रा. के.एम. भोसले, प्रा. के. बी. काटे, फडके प्रकाशन, कोल्हापूर, (2000)
10. विकासाचे अर्थशास्त्र, प्रा. अ. द. पत्की, प्रा. म. ना. साबळे, पिंपळापुरे अँड कंपनी पब्लिशर्स (1998)
11. विकासाचे अर्थशास्त्र, डॉ. र. पु. कुरुळकर, प्रा. अरविंद एकताटे, विद्याप्रकाशन, नागपूर (1991)
12. विकासाचे अर्थशास्त्र आणि नियोजन, प्रा. विजय कविमंडन, श्रीमंगेश प्रकाशन, नागपूर, (1979)
13. विकास आणि पर्यावरणीय अर्थशास्त्र, डॉ. विलास खंदारे, कैलाश पब्लिकेशन्स, औरंगाबाद (2005)
14. विकासाचे अर्थशास्त्र, प्रा. पी. आर. कुमाणाचे, कैलाश पब्लिकेशन्स, औरंगाबाद (1978)



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Department of Economics

Course Type: VSC - I

Course Title: Financial Literacy

Course Code: 101ECO1501

Credits: 02

Max. Marks: 50

Lectures: 30 Hrs.

Learning Objectives

- LO 1. To acquaint students with the the financial literacy.
- LO 2. To make students aware of the Economic planing..
- LO 3. To get students aware of the benefits of saving and investing.
- LO 4. To inform students about mutual funds.
- LO 5. To communicate students about tax saving schemes.

Course outcomes

After completion of the course, students will be able to-

- CO 1. Understand the financial literacy and Economic planing.
- CO 2. Comprehend the concept of saving and investment, also the importance of saving and investing.
- CO 3. Familiarize with the mutual fund and its types.
- CO 4. Analyze the tax saving schemes.

Unit No.	Title of Unit & Contents	Hrs.
I	Introduction	10
	<ul style="list-style-type: none">1. Meaning & Definitions of Financial Literacy2. Concepts of Financial Literacy3. Need of Financial Literacy4. Importance & Benefits of Financial Literacy5. Factors (Components) of Financial Literacy6. What is Economic planing ?7. Factors of Economic planing	
	Unit Outcome: UO 1. Students will be aware of the financial literacy and Economic planing.	
II	Modern Banking in India	10
	<ul style="list-style-type: none">1. Introduction (Background)2. Role of banking in Economic Development3. Functions of Banks in India4. Money Market in India5. Capital Market in India6. Changing Trends in banking after 1991	
	Unit Outcome: UO 1. Students will know the Functions and role of Banking, Money and Capital in India. UO 2. Familiarize with the concept of Changing Trends in banking after 1991	

Unit No.	Title of Unit & Contents	Hrs.
III	Tax saving Schemes	10
	<ol style="list-style-type: none"> 1. Types of taxes, 2. Tax rates, 3. How taxes impact income, 4. Tax planning v/s tax evasion, 5. Tax saving investment - Government Schemes-National Saving Certificates, Public Provident Fund, Post Office Schemes, Equity Linked Savings Schemes. 6. Retirement Benefit Scheme- NPS (New Pension System). 7. Tax free bonds. 	
	Unit Outcomes: UO 1. Students will understand types of taxes and tax saving schemes.	

Learning Resources:

1. Money and Banking ,T. R. Jain and V. K. Ohri, VK Global Publications Pvt. Ltd, 2020
2. Financial literacy: An overview of practice, research, and policy, S. Braunstein and C. Welch, Fed. Res. Bull, 2002
3. Indian financial System ,T. R. Jain and R. L. Sharma, by, VK Global Publications Pvt. Ltd, 2014
4. Smart money: The effect of education, cognitive ability and financial literacy on financial market participation, S. Cole and Gauri Kartini Shastri, Harvard Business School, 2009
5. Personal financial planning ,Gitman, Joehnk and Billingsley, , Cengage Learning, 2016 M. Jeff, Personal finance, Prentice Hall, 2016
6. भंडवाल बाजार आणि वित्तीय सेवा, डॉ. ज्ञानदेव लक्ष्मण नितवे, डॉ. रूपाली बिपिनशेठ, निराली प्रकाशन, २०२१.



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Semester - II

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Department of Economics

Course Type: DSC-III

Course Title: Price Theory and Market Analysis

Course Code: 101ECO2101

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

Learning Objectives

- LO 1. To acquaint students about one important method of analyzing economic problems.
- LO 2. To introduce to students analysis of Costs and Revenue of a business firm.
- LO 3. To inform knowledge about the theory of Production.
- LO 4. To create interest among students to learning market Structure
- LO 5. To provide knowledge to student theories of Distribution.

Course outcomes

After completion of course the student will be able to-

- CO 1. On completion of this course students will be able to understand the price determination mechanism in different market structure and demonstrate marginal productivity theory of distribution, theory of wages, illustrate different theories of interest and profits.
- CO 2. The course will help the students to learn about the concepts, Meaning, Types of Costs, Short and Long Run Costs Curves,
- CO 3. It may also provide information to students about the concept of cost and Revenue of a business firm.
- CO 4. Students will be able to apply the knowledge to the student for Theories of Production, Law of variable Proportions and Laws of Returns to Scale
- CO 5. It may also help the student for analyzing the Meaning of Market, Types of Market.
- CO 6. This course is beneficial to student's analysis and evaluation theory of Distribution.

Unit No.	Title of Unit & Contents	Hrs.
I	Analysis of Costs and Revenue	15
	<ul style="list-style-type: none">1. Meaning and Concepts of Cost.2. Types of Costs3. Money cost of Production4. Real Cost of Production5. Opportunity cost of Production6. Short run and long run costs curves.7. Total Cost of Production8. Marginal Cost of Production9. Average Cost of Production10. Relationship between Average and Marginal Cost of Production	

Unit No.	Title of Unit & Contents	Hrs.
	11. Meaning of Revenue 12. Types of Revenue 13. Relationship between Total Revenue, Average Revenue and Marginal Revenue in Perfect competition 14. Relationship between Total Revenue, Average Revenue and Marginal Revenue in Imperfect Competition. Unit Outcome: UO 1. Students will develop the ability to critically assess the Cost of Production UO 2. Students will learn Meaning, Types of Revenue and Relationship between Total Revenue, Average Revenue and Marginal Revenue in Perfect and Imperfect competition.	
II	Theory of Production and Supply	15
	1. Meaning Production 2. Factors of Production 3. Definitions of Production functions 4. Types of Production Function 5. Law of Variable Proportions 6. Stages of Production 7. Assumption of Law of Variable Proportion 8. Laws of Returns to Scale 9. Meaning of Supply 10. Law of Supply 11. Assumptions of Law of Supply 12. Exceptions of Law of Supply 13. Factors affecting Supply Unit Outcome: UO 1. Students will be able to apply the knowledge to the student for theories of Production and Production Function UO 2. Students will gain a deep understanding of the Law of Variable Proportions, Laws of Returns to scale and Law of Supply	
III	Market Structure	15
	1. Meaning of Market 2. Types of Market 3. Perfect Competition 4. Features of Perfect Competition 5. Equilibrium of firm and Industry in Long and Short Run 6. Monopoly 7. Features of Monopoly 8. Types of Monopoly	

Unit No.	Title of Unit & Contents	Hrs.
	9. Price Discrimination 10. Types of Price Discrimination 11. Effects and Limitations of Price Discrimination 12. Monopolistic Competition 13. Features of Monopolistic Competition 14. Selling Cost 15. Difference between Monopoly and Monopolistic Competition 16. Oligopoly- Meaning and Futures Unit Outcomes: UO 1. Students will be competent to apply the knowledge meaning and features of Market. UO 2. Students will develop strong analytical skills for discussing and debating types of Market	
IV	Theories of Distribution	15
	1. Marginal productivity theory of distribution 2. Meaning and Concepts of Rent 3. Classical theory of Rent 4. Modern Theory of Rent 5. Meaning and Concepts of Wages 6. Modern theory of Wages 7. Collective Bargaining 8. Factors affecting of Collective Bargaining 9. Meaning and Concepts of Interest 10. Loanable fund theory of Interest 11. Liquidity Preference theory of Interest 12. Meaning and Concepts of Profit 13. Risk Bearing theory of Profit 14. Innovation theory of Profit. Unit Outcome: UO 1. Students will acquire theory of Distribution- Rent, Wages, Interest and Profit. UO 2. Students will explain the evolution and role of Distribution theories in Economic Development	

Learning Resources:

1. An Introduction and Cost and Production Function, Heath field and Wibe, Macmillan London(1987).

2. Principles and Economics, Lipsey R.G. Chrystaika, OxfordUniversity Press Oxford(1999).
3. Price theory, Rayn WJL, Macmillion and Co. ltd. London (1962).
4. Micro Economics,Samuelson P.A. and Nordhaus W.O., Tata MCGra Hill, New Delhi(1998).
5. Intermediate Micro Economics, Varian H.R.,East West Press, New Delhi (2000).
6. Principles of Economics, Mankiw N.G., Thomson Asia, Pvt. Ltd. Singapure(2002).
7. Micro Economics, Mansfield E., W.W. Norton and Co. New York(1999) .
8. Micro Economics, Dwivedi. D.N., Pearson Education Pvt. Ltd. Singapure(1990).
9. Micro Economics,Salvatore D. ,Oxford University Press(2003).
10. Economic Analysis, Agrawal. H.S.Pearson Education Pvt. Ltd. Singapure(1990).
11. Advanced Economic Theory, Ahuja. H.L. Jhingan. M.L. , Oxford University Press(2003)
12. सुक्ष्म अर्थशास्त्र, ग. ना. झामरे, पिंपळापुरे प्रकाशन, नागपूर.(2002)
13. सुक्ष्म अर्थशास्त्र, तिकटे, काटे, अरुणा प्रकाशन, लातूर (2010)
14. सुक्ष्म अर्थशास्त्र, प्रा. एम. आर. शिंदे, कैलाश पब्लिकेशन्स, औरंगाबाद.(2000)
15. सुक्ष्मलक्षी अर्थशास्त्र,डॉ. एम. एन. शिंदे, अजित पब्लिकेशन्स (2003)
16. सुक्ष्म अर्थशास्त्र, रायखेलकर, दामजी, विद्याबुक पब्लिकेशन्स. (2013)



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Department of Economics

Course Type: (DSC-IV)

Course Title: Development and Environmental Economics

Course Code: 101ECO2102

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

Learning Objectives

- LO 1. To Comprehend students about the Role of agriculture and Industrialisation.
- LO 2. To acquaint students about need of investment in less developing countries.
- LO 3. To introduce students the Cost benefit analysis.
- LO 4. To inform Macro Economic Policy.
- LO 5. To understand Environmental Problems and Sustainable Development

Course outcomes

After completion of the course, students will be able to-

- CO 1. Understand the Role of agriculture in economic development
- CO 2. Know about the Interrelationship between Agriculture and Industrial Development.
- CO 3. Analyze the Alternative investment criteria.
- CO 4. Comprehend the Macro Economic Policy and Economic Development.
- CO 5. Identify Policies for Sustainable Development and Environmental Problems

Unit No.	Title of Unit & Contents	Hrs.
I	Sectoral View of Development	13
	<ul style="list-style-type: none">1. Role of agriculture in economic development.2. Globalization and agricultural growth.3. Role of Industrialisation.4. A Critical Appraisal.5. Interrelationship between Agriculture and Industrial Development.6. Terms of trade between agriculture and industry.	
	Unit Outcomes: UO 1. Students will understand the Role of agriculture in Development	
II	Choice and Pattern of Investment	14
	<ul style="list-style-type: none">1. Need of investment criteria in less developing countries2. Present vs. future growth,3. Alternative investment criteria4. Cost benefit analysis.	
	Unit Outcomes: UO 1. It aims to provide the information about the Investment and Cost benefit analysis.	
III	Macro Economic Policy and Economic Development	16
	<ul style="list-style-type: none">1. Role of monetary in developing countries2. fiscal policies in developing countries	

Unit No.	Title of Unit & Contents	Hrs.
	3. External resources; FDI 4. Aid vs. trade 5. Technology inflow 6. MNC activity in developing countries; 7. IMF and World Bank policies in developing countries. Unit Outcomes: UO 1. Its aware students about the varying phases of economic thoughts in India.	
IV	Environment and Sustainable Development	17
	1. Meaning 2. Objectives of Sustainable Development 3. Environmental Problems 4. Causes of Environmental Degradation 5. Policies for Sustainable Development 6. Measuring Sustainable Development Unit Outcomes: UO 1. Students will comprehend the concept Environment UO 2. Students will understand the concept of Sustainable Development and policies.	

Learning Resources:

1. Development Economics, Debraj Ray (1998)
2. Leading Issues in Economic Development, Meier, Gerald M. and James E. Rauch, 8e. New Delhi: Oxford Univ. Press, 2006.
3. Growth and Development, A.P. Thirlwall, 8e. New York: Palgrave MacMillan, 2005.
4. Growth and Development, Misra S.K. and Puri. Mumbai: Himalaya Publishers, 2005.
5. Analytical Development Economics: The Less Developed Economy, Basu, K. (2003), Revisited, The MIT press.
6. Economic Development, Todaro, Michael P. and Stephen C. Smith. 8e. Delhi: Pearson Education, 2003.
7. The Economics of Development and Planning, Zingnan M.L. Vrinda Publication (P)Ltd., (1982)
8. Economic Development, Mehata J.K. Chaitanya Publication, (1971)
9. विकासाचे अर्थशास्त्र आणि नियोजन, प्रा. के.एम. भोसले, प्रा. के. बी. काटे, फडके प्रकाशन, कोल्हापूर, (2000)
10. विकासाचे अर्थशास्त्र, प्रा. अ. द. पत्की, प्रा. म. ना. साबळे, पिंपळापुरे अँड कंपनी पब्लिशर्स (1998)
11. विकासाचे अर्थशास्त्र, डॉ. र. पु. कुरुळकर, प्रा. अरविंद एकताटे, विद्याप्रकाशन, नागपूर (1991)
12. विकासाचे अर्थशास्त्र आणि नियोजन, प्रा. विजय कविमंडन, श्रीमंगेश प्रकाशन, नागपूर, (1979)
13. विकास आणि पर्यावरणीय अर्थशास्त्र, डॉ. विलास खंदारे, कैलाश पब्लिकेशन्स, औरंगाबाद (2005)
14. विकासाचे अर्थशास्त्र, प्रा. पी. आर. कुमाणाचे, कैलाश पब्लिकेशन्स, औरंगाबाद (1978)



Shiv Chhatrapati Shikshan Sanstha's
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Department of Economics

Course Type: VSC -II

Course Title: Financial Empowerment and Consumers Awareness

Course Code: 101ECO2501

Credits: 02

Max. Marks: 50

Lectures: 30 Hrs.

Learning Objectives

- LO 1. To introduce students about bank deposit accounts.
- LO 2. To communicate the students about Various types of loans.
- LO 3. To inform the students about Share Market .
- LO 4. To intercommunicate students about Cashless banking.

Course outcomes

After completion of the course, students will be able to-

- CO 1. Know about Types of bank deposit accounts, types of loans planning and Cashless banking.
- CO 2. Comprehend Portfolio Management.
- CO 3. Understand the Share Market and Mutual Funds.

Unit No.	Title of Unit & Contents	Hrs.
I	Banking Services	10
	1. Types of bank deposit accounts – Savings Bank Account, Term Deposit, Current Account, Recurring Deposit, PPF, NSC etc. 2. Various types of loans – short term, medium term, long term, micro finance, agricultural etc. 3. Related interest rates offered by various nationalized banks and post office.	
	Unit Outcome: UO 1. Students will aware about various banking services.	
II	E-Banking	08
	1. Cashless banking, e-banking, 2. Checking Counterfeit Currency 3. CIBIL, ATM, Debit and Credit Card, and APP based Payment	
	Unit Outcome: UO 1. Students will be familiar with e-banking.	
III	Instruments of Investment	12
	1. Portfolio Management: Meaning and importance. 2. Share Market and its significance 3. Investment in Shares – selection procedure for investment in shares. 4. Mutual Funds.	
	Unit Outcome: UO 1. Students will understand Portfolio Management, Share Market and Mutual Funds.	

Learning Resources:

1. Money and Banking ,T. R. Jain and V. K. Ohri, VK Global Publications Pvt. Ltd, 2020
2. Financial literacy: An overview of practice, research, and policy, S. Braunstein and C. Welch, Fed. Res. Bull, 2002
3. Indian financial System ,T. R. Jain and R. L. Sharma, by, VK Global Publications Pvt. Ltd, 2014
4. Smart money: The effect of education, cognitive ability and financial literacy on financial market participation, S. Cole and Gauri Kartini Shastri, Harvard Business School, 2009
5. Personal financial planning ,Gitman, Joehnk and Billingsley, , Cengage Learning, 2016 M. Jeff, Personal finance, Prentice Hall, 2016
6. Hubbard, R. G., O'Brien, A. P., & Serletis, A. (2020). Money, Banking, and the Financial System. Pearson.
7. भंडवाल बाजार आणि वित्तीय सेवा, डॉ. ज्ञानदेव लक्ष्मण नितवे, डॉ. रूपाली बिपिन शेठ, , निराली प्रकाशन, २०२१.
8. गोवलकर एव. म. (२०२२). अथर्वजिज्ञासा, कॉन्टिनेंटल प्रकाशन, पुणे.



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UG First Year

Basket I: Generic/Open Elective (GE/OE)

(GEs offered to the Commerce and Management students in Sem.-I/II)

Sr. No.	BoS Proposing GE/OE	Code	Course Title	Credits	Hrs.
1	English	101ENG1401	Business Communication & Grammar	04	60
2	Computer Science	101COS1401	Fundamentals of Computers	04	60
3	Information Technology	101COA1401	Web Designing	04	60
4	Marathi	101MAR1401	स्पर्धा परीक्षा आणि मराठी भाषा	04	60
5	Mathematics	101MAT1401	Fundamentals of Mathematics	04	60
6	Political Science	101POL1401	Human Rights	04	60
7	Biotechnology	101BIO1401	Nutrition, Health and Hygiene	04	60
8	Information Technology	101COM1401	MS-Office	04	60
9	Music	101MUS1401	Indian Vocal Classical & Light Music	04	60
10	NCC Studies	101NCC1401	Introduction to NCC	04	60
11	Sports	101SPO1401	Counseling and Psychotherapy	04	60

Note: Student can choose any one GE from the basket

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Basket II: Skill Enhancement Courses (SEC)

(SEC offered to the Commerce and Management students in Sem.-I/II)

Sr. No.	BoS Proposing SEC	Code	Course Title	Credits	Hrs.
1	Commerce	101MAE1601	Office Management	02	30
2	Computer Science	101COS1601	Data Analysis and Computer Application	02	30-45
3	English	101ENG1601	Proof Reading and Editing	02	30
4	English	101ENG1602	Communication Skills	02	30
5	Geography	101GEO1601	Tourism & Travel Management	02	30-45
6	Information Technology	101COA1601	PC Assemble and Installation	02	30-45
7	Marathi	101MAR1601	कथा/पटकथालेखन	02	30
8	English	101ENG1603	Leadership and Personality Development	02	30
9	Zoology	101ZOO1601	Bee Keeping	02	30-45

Note: Student can choose any one SEC from the basket

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Basket III: Ability Enhancement Courses (AEC)

(AEC offered to the Science & Technology students in Sem.-I)

Sr. No.	BoS Proposing AEC	Code	Course Title	Credits	Hrs.
1	Marathi	101MAR7101	भाषिक कौशल्य भाग – १	02	30
2	Hindi	101HIN7101	हिंदी भाषा शिक्षण भाग – १	02	30
3	Sanskrit	101SAN7101	व्यावहारीक व्याकरण व नितिसुभाषिते	02	30
4	Pali	101PAL7101	उपयोजित व्याकरण	02	30
5.	English			02	30

(AEC offered to the Science & Technology students in Sem.-II)

Sr. No.	BoS Proposing AEC	Code	Course Title	Credits	Hrs.
1	Marathi	101MAR7101	भाषिक कौशल्य भाग – १	02	30
2	Hindi	101HIN7101	हिंदी भाषा शिक्षण भाग – १	02	30
3	Sanskrit	101SAN7101	व्यावहारीक व्याकरण व नितिसुभाषिते	02	30
4	Pali	101PAL7101	उपयोजित व्याकरण	02	30
5.	English			02	30

Note: Student can choose any one AEC from the basket



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Extra Credit Activities

Sr. No.	Course Title	Credits	Hours T/P
1	MOOCs	Min. of 02 credits	Min. of 30 Hrs.
2	Certificate Courses	Min. of 02 credits	Min. of 30 Hrs.
3	IIT Spoken English Courses	Min. of 02 credits	Min. of 30 Hrs.

Guidelines:

Extra -academic activities

1. All extra credits claimed under this heading will require sufficient academic input/contribution from the students concerned.
2. Maximum 04 extra credits in each academic year will be allotted.
3. These extra academic activity credits will not be considered for calculation of SGPA/CGPA but will be indicated on the grade card.

Additional Credits for Online Courses:

1. Courses only from SWAYAM and NPTEL platform are eligible for claiming credits.
2. Students should get the consent from the concerned subject Teacher/Mentor/Vice Principal and Principal prior to starting of the course.
3. Students who complete such online courses for additional credits will be examined/verified by the concerned mentor/internal faculty member before awarding credits.
4. Credit allotted to the course by SWAYAM and NPTEL platform will be considered as it is.

Additional Credits for Other Academic Activities:

1. One credit for presentation and publication of paper in International/National/State level seminars/workshops.
2. One credit for measurable research work undertaken and field trips amounting to 30 hours of recorded work.
3. One credit for creating models in sponsored exhibitions/other exhibits, which are approved by the concerned department.
4. One credit for any voluntary social service/Nation building exercise which is in collaboration with the outreach center, equivalent to 30 hours
5. All these credits must be approved by the College Committee.

Additional Credits for Certificate Courses:

1. Students can get additional credits (number of credits will depend on the course duration) from certificate courses offered by the college.

2. The student must successfully complete the course. These credits must be approved by the Course Coordinators.
3. Students who undertake summer projects/ internships/ training in institutions of repute through a national selection process, will get 2 credits for each such activity. This must be done under the supervision of the concerned faculty/mentor.

Note:

1. The respective documents should be submitted within 10 days after completion of Semester End Examination.
2. No credits can be granted for organizing or for serving as office bearers/ volunteers for Inter-Class / Associations / Sports / Social Service activities.
3. The office bearers and volunteers may be given a letter of appreciation by the respective staff coordinators. Besides, no credits can be claimed for any services/ activities conducted or attended within the college.
4. All claims for the credits by the students should be made and approved by the mentor in the same academic year of completing the activity.
5. Any grievances of denial/rejection of credits should be addressed to Additional Credits Coordinator in the same academic year.
6. Students having a shortage of additional credits at the end of the third year can meet the Additional Credits Coordinator, who will provide the right advice on the activities that can help them earn credits required for graduation.



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Examination Framework

Theory:

40% Continuous Assessment Tests (CATs) and 60% Semester End Examination (SEE)

Practical:

50% Continuous Assessment Tests (CATs) and 50% Semester End Examination (SEE)

Course	Marks	CAT & Mid Term Theory				CAT Practical		Best Scored CAT & Mid Term	SEE	Total
1	2	3				4		5	6	5 + 6
		Att.	CAT I	Mid Term	CAT II	Att.	CAT			
DSC/DSE/GE/OE/Minor	100	10	10	20	10	-	-	40	60	100
DSC	75	05	10	15	10	-	-	30	45	75
Lab Course/AIPC/OJT/FP	50	-	-	-	-	05	20	-	25	50
VSC/SEC/AEC/VEC/CC	50	05	05	10	05	-	-	20	30	50

Note:

1. All Internal Exams are compulsory
2. Out of 02 CATs best score will be considered
3. Mid Term Exam will be conducted by the Exam Section
4. Mid Term Exam is of Objective nature (MCQ)
5. Semester End Exam is of descriptive in nature (Long & Short Answer)
6. CAT Practical (20 Marks): Lab Journal (Record Book) 10 Marks, Overall Performance 10 Marks

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