

Shiv Chhatrapati Shikshan Sanstha's

# Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution



Structure and Curriculum of Four Year Multidisciplinary  
Degree (Honors/Research) Programme with Multiple  
Entry and Exit option

Undergraduate Programme of Commerce & Management

B.Com. (Honors/Research) in Banking and Insurance  
(Second Year)

Board of Studies

in

Commercial and Mercantile Law

Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

[UG II Year]

w.e.f. June, 2024

(In Accordance with NEP-2020)

## Review Statement

The NEP Cell reviewed the Curriculum of **B.Com. (Honors/Research) in Banking and Insurance** Programme to be effective from the **Academic Year 2024-25**. It was found that, the structure is as per the NEP-2020 guidelines of Govt. of Maharashtra.

**Date:** 24/03/2024

**Place:** Latur

**NEP CELL**

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## CERTIFICATE

I hereby certify that the documents attached are the Bonafide copies of the Curriculum of **B.Com. (Honors/Research) in Banking and Insurance (Second Year)** Programme to be effective from the **Academic Year 2024-25**.

**Date:** 14/03/2024

**Place:** Latur



**(Dr. Vyankat Dhumal)**

Chairperson

Board of Studies in Commercial and Mercantile Law  
Rajarshi Shahu Mahavidyalaya, Latur  
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Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Members of Board of Studies in the Commercial and Mercantile Law

Under the Faculty of Commerce and Management

Sr. No.	Name	Designation	In position
1	<b>Dr. Vyankat D. Dhumal</b> Assist. Prof., Department of Commerce, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)	Chairperson	HoD
2	<b>Dr. D. M. Khandare</b> Professor, School of Commerce and Management, S.R.T.M. University, Nanded.	Member	V.C. Nominee
3	<b>Dr. Girish Pillai</b> Principal, Bhavan's N.A. Palkhivala Academy for Advanced Legal Studies and Research (PALSAR), Ramanattukara, Kozhikode, Kerala.	Member	Academic Council Nominee
4	<b>Prof. Ashutosh Saxena</b> Professor, Jai Hind College of Education (Autonomous), Church Gate, Mumbai.	Member	Expert from outside for Special Course
5	<b>CA Digambar Sake</b> Director, Brilliant Academy, Ambajogai Road, Latur.	Member	Expert from outside for Special Course
6	<b>Shri. G.S. Mehtre,</b> Director, Career Roots Academy, Latur	Member	Expert from Industry
7	<b>Shri. Baswraj Lakhshette</b> HoD, Dept. of Commerce, Adarsh Mahavidyalaya, Hingoli.	Member	P.G. Alumni
8	<b>Dr. Pushpalata S. Trimukhe</b>	Member	Faculty Member
9	<b>Dr. Prakash R. Rodiya</b>	Member	Faculty Member
10	<b>Mr. Avdhut V. Aradhya</b>	Member	Faculty Member

## From the Desk of the Chairperson...

The Government of India has initiated several measures to bring equity, efficiency and excellence in the Higher Education System in the nation. The important measures taken to enhance academic standards and quality in higher education include innovation and improvements in curriculum, teaching-learning process, examination and evaluation systems, besides governance and other matters. The Government issues the guidelines from time to time to improve the higher education system and maintain minimum standards and quality across the Higher Educational Institutions in India. The National Education Policy 2020 is the part of educational reforms in the nation. The academic reforms recommended by the NEP-2020 will lead to overall improvement in the Higher Education System.

With quickly changing employment landscape and global ecosystem, it is becoming increasingly critical that students not only learn, but also more importantly learn how to learn. Education moves towards learning about how to think critically and solve problems, how to be creative and multidisciplinary and how to innovate and adapt new changing fields.

The department is trying to make education more experiential, holistic, integrated, inquiry-driven, discovery-oriented, learner-centered, discussion-based, flexible and enjoyable. The curriculum includes sports and fitness, languages, culture, values, in addition to commerce and management, to develop all aspects and capabilities of learners. We are trying to build character, enable learners to be ethical, rational, compassionate, and caring, while at the same time prepare them for gainful, fulfilling employment.

I am very much thankful, for giving me an opportunity to give the curriculum as per the needs of the society with the help of all the members of Board of Studies.

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(Dr. Vyankat Dhumal)  
Chairperson

Board of Studies in Commercial and Mercantile Law

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

Structure for Four Year Multidisciplinary Undergraduate Degree Programme in

**B.Com. in Banking and Insurance**

Multiple Entry and Exit (In accordance with NEP-2020)

Year & Level	Sem	Major		Minor	OE	VSC/ SEC (VSEC)	AEC/ VEC	OJT, FP, CEP, RP	Credit per Sem.	Cum./Cr. per exit
		DSC	DSE							
1	2	3		4	5	6	7	8	9	10
II 5.0	III	DSC V: 04 Cr. DSC VI: 04 Cr.	NA	DSM I: 04 Cr.	OE- III: 02 Cr.	SEC- III: 02 Cr.	AEC- III Eng. : 02 Cr.	CC-II: 02 Cr. (SSC)  Field Project: 02 Cr.	22	88 Cr. UG Diploma
	IV	DSC VII: 04 Cr. DSC VIII: 04 Cr.	NA	DSM II: 04 Cr.	OE- IV: 02 Cr.	SEC- IV: 02 Cr.	AEC- IV Eng. : 02 Cr.	CC-III: 02 Cr. (SSC) CEP : 02 Cr.	22	
	Cum . Cr.	16	-	08	04	04	04	08	44	
Exit Option: Award of UG Diploma in Major with 88 Credits and Additional 04 Credits Core NSQF Course/Internship or continue with Major and Minor										

## Abbreviations:

1. DSC : Discipline Specific Core (Major)
2. DSE : Discipline Specific Elective (Major)
3. DSM : Discipline Specific Minor
4. OE : Open Elective
5. VSEC : Vocational Skill and Skill Enhancement Course
6. VSC : Vocational Skill Course
7. SEC : Skill Enhancement Course
8. AEC : Ability Enhancement Course
9. MIL : Modern Indian Languages
10. IKS : Indian Knowledge System
11. FSRCE : Fostering Social Responsibility & Community Engagement
12. VEC : Value Education Course
13. OJT : On Job Training
14. FP : Field Project
15. CEP : Community Engagement Programme
16. CC : Co-Curricular Course
17. RP : Research Project/Dissertation
18. SES : Shahu Extension Services

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

**B.Com. (Honors/Research) in Banking and Insurance**

Year & Level	Semester	Course Code	Course Title	Credits	No. of Hrs.	
II 5.0	III	201BAI3101 (DSC-V)	Cost Accounting - I	04	60	
		201BAI3102 (DSC-VI)	Income Tax - I	04	60	
		OE-III	From Basket	02	30	
		201BAI3301 (DSM-I)	Business Economics-I	04	60	
		(SEC-III)	From Basket	02	30	
		(AEC-III)	From Basket	02	30	
		(VEC-III)	CC - II	02	30	
		AIPC/OJT-II	Field Project	02	60	
	<b>Total Credits</b>				<b>22</b>	
	IV	201BAI4101 (DSC-VII)	Cost Accounting - II	04	60	
		201BAI4102 (DSC-VIII)	Income Tax - II	04	60	
		OE-IV	From Basket	02	30	
		201BAI4301 (DSM-II)	Business Economics-II	04	60	
		(SEC-IV)	From Basket	02	30	
		(AEC-IV)	From Basket	02	30	
		(VEC-IV)	CC - III	02	30	
		AIPC/OJT-III	CEP-I	02	30	
	<b>Total Credits</b>				<b>22</b>	
	<b>Total Credits (Semester I &amp; II)</b>				<b>44</b>	



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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

### Faculty of Commerce and Management

Programme Outcomes (POs) for B.Com. Programme	
PO 1	<b>Disciplinary Knowledge</b> Fundamental knowledge and skills for doing business and commercial activities of their choice.
PO 2	<b>Self-Directed Life-long Learning</b> Ability to appear for various competitive examinations or choose a profession of their choice such as CA, CS, CMA, etc. or pursue Post Graduate Programmes such as MBA, M.Com., etc.
PO 3	<b>Professional Competence</b> Knowledge in accounting and finance, managerial skills and principles, retail trading, banking and insurance transactions, business economics and financial management.
PO 4	<b>Interpersonal Skills and Ethics</b> Effective communication skills and leadership skills to solve day-to-day business affairs, banking and economic affairs with human rationale and corporate ethics.
PO 5	<b>Entrepreneurial Skills</b> Ability to formulate business plan for startups and to start a business of their choice in form of micro and small entities and generate the job opportunities.
PO 6	<b>Problem Solving Skills</b> Problem solving and Analytical skill required in the field of management accounting, corporate accounting, statistical and mathematical techniques and corporate and business laws.

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

### Programme Specific Outcomes (PSOs) for B.Com. in Banking and Insurance (Honors/Research)

PSO No.	After completion of this programme the students will be able to -
PSO 1	Develop the ability to comprehend and imbibe core and functional concepts in banking and finance to strengthen the student to select the career paths like Banking, CA, CS, CMA and other competitive examinations.
PSO 2	Enable the students to apply the knowledge of Accounting Principles and Practices.
PSO 3	Equip the students with requisite knowledge, skills and right attitude necessary to provide effective skills for handling human resource in organizations.
PSO 4	Develop competent management professionals with strong ethical values, capable of assuming a pivotal role in various sectors of the Indian Economy and Society, aligned with the national priorities.
PSO 5	Understand skills for analyzing of the business data, application of relevant analysis, and problem solving in other functional areas such as, finance, business strategy and human resources etc.
PSO 6	Develop the skills to be familiar with Bhartiya Theory of Management as the part of Indian Knowledge System.
PSO 7	Acquaint the students with the importance of various Insurance products and processes as well as with the financial perspective of micro finance and lending.
PSO 8	Enrich the students with the knowledge of the various services offered by the Banking and its application in working along with the knowledge of Accounting and Business Legal Framework.
PSO 9	Analyze the personal financial management and investment management and its application in business world for decision-making and build a strong formation on knowledge in different sectors of economy.
PSO 10	Create awareness and interest for research in academics and applied research for industry.



# Semester - III

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem III

Course Type: DSC- V

Course Title: Cost Accounting - I

Course Code: 201BAI3101

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives:

- LO 1 To know the basic concepts and processes used to determine product costs.
- LO 2 To determine per unit product cost by using cost sheet.
- LO 3 To understand the methods of material and labour costing.
- LO 4 To calculate the machine hour rate.

### Course Outcomes:

After completion of course the student will be able to-

- CO 1 Come to know about basic concepts of Cost Accounting.
- CO 2 Understand how to prepare Cost Sheet and how to calculate to the Cost.
- CO 3 Know the various methods of material control and labour remuneration system.
- CO 4 Apply the knowledge of various methods of overhead absorption.

Unit No.	Title of Unit & Contents	Hrs.
I	<b>Introduction to Cost Accounting</b>	11
	1. Meaning and definition, scope and uses of cost accounting. 2. Functions and significance of Cost Accounting, Financial Accounting V/s Cost Accounting. 3. Elements of Cost and Cost Classification. 4. Basic Concepts of Cost, Cost Unit & Cost Centre. 5. Methods and techniques of cost accounting.	
	<b>Unit Outcome:</b> UO 1. To understand the concepts of cost accounting and compare with the financial accounting.	
II	<b>Unit Costing</b>	14
	1. Meaning and Characteristics of Unit Costing.	

Unit No.	Title of Unit & Contents	Hrs.
	2. Procedure of ascertaining Unit Cost and Preparation of Cost Sheet. 3. Treatment of Stocks: Opening Stock, Stock of Work-In-Progress, Closing Stock. 4. Determination of Tender Price. <b>Unit Outcome:</b> UO 1. To understand Cost Sheet and their elements.	
<b>III</b>	<b>Material and Labor Cost Control</b>	<b>18</b>
	1. Meaning, Significance of Material Cost Control and Material Purchase Procedure. 2. Methods of pricing issues – FIFO, LIFO, Simple and Weighted Average. 3. Store Management: Stock Levels and Inventory Control: EOQ and ABC Analysis and VED analysis. 4. Meaning and Significance of Labour Cost Control. 5. Labour Turnover, Idle Time and Over Time. 6. Labour Remuneration System (Wages and Incentive Plans) : Time Rate System, Payment By Result, Halsey Plan, Rowan Plan, Taylor's Differential Piece Rate System, Merrick Differential Piece Rate System. <b>Unit Outcome:</b> UO 1. To aware about the various methods of Material and Labour Cost control.	
<b>IV</b>	<b>Overheads</b>	<b>17</b>
	1. Meaning and objectives of study of overheads 2. Classification of overheads 3. Absorption of overheads and it's different base of Absorption 4. Computation of Machine Hour rate 5. Accounting treatment of over and under absorption of overheads <b>Unit Outcome:</b> UO 1. To distinguish between various elements of overhead cost and their allocation.	

### Learning Resources:

1. Cost Accounting : Principles and Practices, S.P.Iyengar, Sultan chand & sons, New Delhi.
2. Costing, Dr. Kayande Patil, Chaitanya publication, Nasik
3. Cost Accounting (Methods and Problems), B.K.Bhar, Academic Publishers, Calucutta.

4. Cost Accounting, Murthy A & Gurusamy S, Vijay Nicole Imprints Pvt .Ltd .Chennai
5. Cost Accounting, Reddy,T.S. and Hariprasad Reddy, Y, Margam Publications
6. Cost Accounting, Prasad,N.K and Prasad,V.K, Book Syndicate
7. Cost Accounting, Saxena and Vashist, Sultan Chand and Sons, New Delhi (2014).
8. Essentials of Cost Accounting, M.N.Arora, Sultan Chand & sons New Delhi
9. Problem in Cost Accounts, Prof. B.B.Singh, Vishwabharati Prakashan, Nagar



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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem III

Course Type: DSC-VI

Course Title: Income Tax - I

Course Code: 201BAI3102

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives

- LO 1 To describe the various concepts under income tax Act, 1961.
- LO 2 To aware about the provisions regarding allowances and perquisites.
- LO 4 To assess taxable income from House property.
- LO 5 To assess taxable income from Other Sources.

### Course outcomes

After completion of course, the student will be able to-

- CO 1. Familiarize with the Income Tax & Income Tax Act 1961.
- CO 2. Work out the taxable income under the head of Income from salary.
- CO 3. Calculate the taxable income under the head House property.
- CO 4. Calculate the taxable income under the head Other Sources.

Unit No.	Title of Unit & Contents	Hrs.
I	<b>Introduction to Income Tax</b>	12
	<ol style="list-style-type: none"><li>1. Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax</li><li>2. Short Title, extent and Commencement, Finance Bill.</li><li>3. Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income.</li><li>4. Basis of charge, Procedure for computing the Total Income.</li><li>5. Residential Status : Types, Rules, Resident and Tax Liability.</li><li>6. Slab Rates for the relevant Assessment Year.</li></ol>	
	<b>Unit Outcomes:</b>	

Unit No.	Title of Unit & Contents	Hrs.
	UO 1. To disseminate the basic concepts under Income Tax. UO 2. To compute the residential status of the assessee.	
<b>II</b>	<b>Income from Salary and its Computation</b>	<b>22</b>
	1. Meaning, Allowances and Perquisites 2. Taxable Allowances, Allowances exempt upto specified limit 3. Fully exempted allowances. 4. Perquisites – Perquisites taxable in all cases. 5. Perquisites taxable in the case of specified employee only, 6. Tax-free perquisites. 7. Computation of income from salary.	
	<b>Unit Outcomes:</b> UO 1. To compute the value of perquisites under the head salary. UO 2. To calculate the taxable income under the head salary.	
<b>III</b>	<b>Income from House Property</b>	<b>17</b>
	1. Basis of Charge 2. Computation of annual value - Self occupied and let out house property and deductions 3. Computation of Pre-construction period, 4. Building self-occupied for residential purpose. 5. Computation of income from House Property.	
	<b>Unit Outcomes:</b> UO 1. To know the income chargeable under the head house property. UO 2. To calculate the taxable income under the head of house property.	
<b>IV</b>	<b>Income from 'Other Sources'</b>	<b>09</b>
	1. Incomes chargeable under this head of income. 2. Important points relating to income from other sources. 3. Deductions allowable under the head income from other sources 4. Amounts not deductible 5. Computation of income under the head other sources.	
	<b>Unit Outcomes:</b> UO 1. To disseminate with the income, which is chargeable under the head Other Sources. UO 2. To calculate the taxable income under the head Other Sources.	

### Learning Resources:

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

1. Income Tax Law and Practice, Chandra Mahesh and Shukla D.C., Pragati Publications, New Delhi.
2. Income Tax Law & Practice, Prasaci, Bhagwati, Wiley Publication, New Delhi,
3. Income Tax Law & Accounts, Mehrotra H, Sahitya Bhawan, Agra.
4. Income Tax Law and Practice, Dinker Pagare, Sultan Chand & Sons, New Delhi.
5. Systematic approach to income tax, Girish Ahuja and Ravi Gupta, Sahitya Bhawan Publications, New Delhi.
6. Students' Guide to Income Tax, Singhanar V.K, Taxmann, Delhi.



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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem III

Course Type: DSM-I

Course Title: Business Economics-I

Course Code: 201BAI3301

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives:

- LO 1. To recognize the basic concepts of economics.
- LO 2. To know the Law of Demand and Variations of Demand.
- LO 3. To understand the Law of Supply and its elasticity.
- LO 4. To know the basic concepts of cost and its various types.

### Course Outcomes:

After completion, of course the student will be able to-

- CO 1. Distinguishes basic concepts of economics
- CO 2. Acknowledge Theory of Demand and its application in the business
- CO 3. Acquire Theory of supply and its application in the business
- CO 4. Applies the cost function into business.

Unit No.	Title of Unit & Contents	Hrs.
I	<b>Introduction to Business Economics</b>	14
	1. Meaning and Definition of Economics and Business Economics. 2. Scope and Objectives of Business Economics. 3. Types of Economics- Micro and Macro Economics. 4. Methods of Economic Analysis. 5. Basic Problems of Indian Economy.	
	<b>Unit Outcomes:</b> UO 1 Understands concept of Economics. UO 2 Differentiates between Micro and Macro Economics.	
II	<b>Law of Demand</b>	16
	1. Meaning and Characteristics of Demand. 2. Types of Demand	

Unit No.	Title of Unit & Contents	Hrs.
	3. Law of Demand 4. Elasticity of Demand 5. Variations in Demand  <b>Unit Outcomes:</b> UO 1 Acquire the knowledge of Law of Demand. UO 2 Understands the variations in Demand.	
<b>III</b>	<b>Law of Supply</b>	<b>14</b>
	1. Meaning and Definition of Supply 2. Determinants of Supply 3. Law of Supply 4. Elasticity of Supply 5. Shifts in Supply Curve  <b>Unit Outcomes:</b> UO 1. Understand the Law of Supply. UO 2. Acquire the knowledge of Elasticity of Supply.	
<b>IV</b>	<b>Cost Analysis</b>	<b>16</b>
	1. Meaning and concept of Cost 2. Types of Costs 3. Cost Function 4. Short Run Total Costs 5. Long Run Average Cost Curve  <b>Unit Outcomes:</b> UO 1. Understand the concept of Cost and its analysis Uo 2. Applies the knowledge how cost changes in the short and long run in the business.	

**Learning Resources:**

1. Business Economics, H.L. Ahuja, S. Chand and Co., New Delhi, 2019
2. Business Economics, V.G. Mankar, Himalaya Publishing House, New Delhi. 2015
3. Business Economics, G.N. Zambre, Pimplapure and Co. Publishers, Nagpur, 2002
4. Fundamentals of Business Economics, D.M. Mithani and G.K. Murthy, Himalaya Publishing House, New Delhi, 2015
5. General Economics Book of the Institute of Chartered Accountants of India, 2013
6. Managerial Economics, R. Cauvery and Others, S. Chand and Co., New Delhi, 2010
7. <https://www.vedantu.com/commerce/scope-of-business-economics>
8. <https://www.investopedia.com/terms/l/lawofdemand.asp>

9. <https://www.investopedia.com/terms/l/lawofsupply.asp>
10. <https://www.toppr.com/guides/business-economics/theory-of-cost/cost-concepts/>

# Semester - IV

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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem IV

Course Type: DSC-VII

Course Title: Cost Accounting - II

Course Code: 201BAI4103

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives:

- LO 1. To understand the methods of operating costing for service sector.
- LO 2. To understand the procedure of recording and valuation of normal and abnormal loss and gain.
- LO 3. To know the concept of contract costing.
- LO 4. To prepare the memorandum reconciliation statement.

### Course Outcomes:

After completion, of course the student will be able to-

- CO 1. Come to know about the procedures for ascertaining operating cost.
- CO 2. Understand the procedure of process costing.
- CO 3. Aware about the procedures for ascertaining contract costing.
- CO 4. Familiarize with reconciliation statement between financial profit and cost profit

Unit No.	Title of Unit & Contents	Hrs.
<b>I</b>	<b>Operating Costing</b>	<b>18</b>
	1 Meaning, Features of Service Industries. 2 Cost Classification and Composite Cost Units. 3 Preparation of Cost Sheet for Transport service, Boiler house and Canteen organization. <b>Unit Outcomes:</b> UO 1. To understand the concept and procedure of operating cost. UO 2. To familiarize with the elements of Cost Sheet.	
<b>II</b>	<b>Process Costing</b>	<b>16</b>
	1. Meaning Features and Procedure of Process Costing. 2. Valuation and Recording of Normal Loss with or without Scrap Value. 3. Valuation and Recording of Abnormal Loss & Gain. 4. Concept of Inter-process Profit.	

	<p>5. Introduction to joint and by-products – meaning and features of joint and by-products; apportionment of joint costs.</p> <p>6. Practical problems on process costing</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To identify the process costing adoption and steps involved.</p> <p>UO 2. To distinguish between by products and costing methods.</p>	
<b>III</b>	<b>Contract Costing</b>	<b>14</b>
	<p>1. Meaning, Features and Procedure of Ascertaining Contract Cost.</p> <p>2. Profit on Completed Contract: Computing &amp; Accounting.</p> <p>3. Profit on In-completed Contract: Computing &amp; Accounting.</p> <p>4. Concept of Cost-Plus Contract, Escalation and De-escalation Clause.</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To determine the profit for completed contract.</p> <p>UO 2. To know the profit for in-completed contract.</p>	
<b>IV</b>	<b>Reconciliation between Financial Profit and Costing Profit</b>	<b>12</b>
	<p>1. Ascertainment of Profit as per Costing Record.</p> <p>2. Ascertainment of Profit as per Financial Record.</p> <p>3. Reasons for variation in two profits.</p> <p>4. Preparation of Reconciliation Statement.</p> <p>5. Preparation of Memorandum Reconciliation A/c.</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To understand the concept of reconciliation and reasons for the difference.</p> <p>UO 2. To familiarize with preparation of Memorandum Reconciliation A/c.</p>	

### Learning Resources:

1. Cost Accounting : Principles and Practices, S.P.Iyengar, Sultan chand & sons, New Delhi.
2. Costing, Dr. Kayande Patil, Chaitanya publication, Nasik
3. Cost Accounting (Methods and Problems), B.K.Bhar, Academic Publishers, Calucutta.
4. Cost Accounting, Murthy A & Gurusamy S, Vijay Nicole Imprints Pvt .Ltd .Chennai
5. Cost Accounting, Reddy,T.S. and Hariprasad Reddy, Y, Margam Publications
6. Cost Accounting, Prasad,N.K and Prasad,V.K, Book Syndicate
7. Cost Accounting, Saxena and Vashist, Sultan Chand and Sons, New Delhi (2014).
8. Essentials of Cost Accounting, M.N.Arora, Sultan Chand & sons New Delhi
9. Problem in Cost Accounts, Prof. B.B.Singh, Vishwabharati Prakashan, Nagar



Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem IV

Course Type: DSC-VIII

Course Title: Income Tax - II

Course Code: 201BAI4102

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives:

- LO 1. To describe the concepts and features of assessment of profits and gains of individual assessee.
- LO 2. To ascertain the amount deduction u/s 32 for computing the taxable income u/h PGBP.
- LO 3. To assess short term and long-term capital gains of an individual assessee.
- LO 4. To evaluate gross total income of an Individual assessee.

### Course Outcomes:

After completion of course, the student will be able to-

- CO 1. Aware about the expenses allowed and disallowed for computation of PGBP Income.
- CO 2. Enable the students to compute the taxable income under the heads of PGBP.
- CO 3. Facilitate the students to compute the taxable income under the heads of Capital Gain.
- CO 4. Compute total taxable income and tax liability of an Individual assessee.

Unit No.	Title of Unit & Contents	Hrs.
I	Income from 'Profits and Gains of Business or Profession' (Part-I)	16
	<ol style="list-style-type: none"><li>1. Basis of Charge.</li><li>2. Important rules regarding assessment of PGBP.</li><li>3. Deductions expressly allowed.</li><li>4. Expenses expressly disallowed.</li></ol>	
	<b>Unit Outcomes:</b> UO 1. To know the income, which is chargeable under the PGBP. UO 2. To aware the deduction expressly allowed and disallowed u/h PGBP.	
II	Income from 'Profits and Gains of Business or Profession' (Part-II)	15
	<ol style="list-style-type: none"><li>1. Depreciation [Sec. 32].</li></ol>	

	<p>2. Additional depreciation [Sec. 32(1)(iia)].</p> <p>3. Actual cost of assets [Sec. 43(1)].</p> <p>4. Unabsorbed depreciation [Sec. 32(2)].</p> <p>5. Mandatory provision of Depreciation.</p> <p>6. Computation of Profits of Business or profession.</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To compute the amount depreciation u/s 32.</p> <p>UO 2. To calculate the taxable income under the head PGBP.</p>	
<b>III</b>	<b>Income from 'Capital Gains'</b>	<b>16</b>
	<p>1. Basis of Charge, Capital Asset, Definition.</p> <p>2. Cost of Improvement, Short Term and Long-term Capital Gains, Exemptions.</p> <p>3. Transfer of Capital Asset.</p> <p>4. Computation of Capital gains.</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To familiarize with the income, which is chargeable under the Capital Gain.</p> <p>UO 2. To compute the taxable income under the head Capital Gains.</p>	
<b>IV</b>	<b>Computation of Total Income and Tax Liability</b>	<b>13</b>
	<p>1. Deductions U/s 80-C, 80CCC, 80CCD, 80-D, 80DD, 80DDB, 80E, 80G and 80-U.</p> <p>2. Computation of Gross Total Income.</p> <p>3. Computation of Total Income and tax liability</p> <p>4. PAN Card, Online PAN Card.</p>	
	<p><b>Unit Outcomes:</b></p> <p>UO 1. To familiarize with the deductions of individual assessee under chapter VI-A.</p> <p>UO 2. To calculate the tax liability on taxable income of an individual assessee.</p>	

**Learning Resources:**

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

1. Income Tax Law and Practice, Chandra Mahesh and Shukla D.C., Pragati Publications, New Delhi.
2. Income Tax Law & Practice, Prasaci, Bhagwati, Wiley Publication, New Delhi,
3. Income Tax Law & Accounts, Mehrotra H, Sahitya Bhawan, Agra.
4. Income Tax Law and Practice, Dinker Pagare, Sultan Chand & Sons, New Delhi.
5. Systematic approach to income tax, Girish Ahuja and Ravi Gupta, Sahitya Bhawan Publications, New Delhi.
6. Students' Guide to Income Tax, Singhanar V.K, Taxmann, Delhi.



Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

Faculty of Commerce and Management

B.Com. with Banking and Insurance

UG II Sem IV

Course Type: DSM-II

Course Title: Business Economics-II

Course Code: 201BAI4301

Credits: 04

Max. Marks: 100

Lectures: 60 Hrs.

### Learning Objectives:

- LO1. To enable students to understand the concept of utility.
- LO2. To acquaint students with theories of production.
- LO3. To familiarize students with market & market structure.
- LO4. To make students aware about theories of distribution.

### Course Outcomes:

- CO1. Acknowledges the concept of utility and classification of utility.
- CO2. Evaluates producer's equilibrium by understanding production function.
- CO3. Apply the knowledge of price determination in various market structures.
- CO4. Uses different theories of factors of production for decision making.

Unit No.	Title of Unit & Contents	Hrs.
I	<b>Utility Analysis</b>	14
	<ol style="list-style-type: none"><li>1. Meaning &amp; Definition of Utility.</li><li>2. Different Types of Utility.</li><li>3. Comparison between Marginal Utility, Total Utility and Average Utility.</li><li>4. Cardinal Utility Analysis- Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility and its Importance.</li><li>5. Ordinal Utility Analysis- Indifference Curve, Meaning, Properties, Map and Consumer Equilibrium.</li></ol>	
	<b>Unit Outcomes:</b> UO1. Understand the concept of utility. UO2. Classify the utility.	
II	<b>Theories of Production</b>	15

	<ol style="list-style-type: none"> <li>1. Concept of Production Function.</li> <li>2. Law of Variable Proportion.</li> <li>3. Law of Return to Scale.</li> <li>4. ISO Quants &amp; its Properties.</li> <li>5. Equilibrium of Producer.</li> </ol>	
	<p><b>Unit Outcomes:</b></p> <p>UO1. Acknowledge production function.</p> <p>UO2. Recognize producer's equilibrium.</p>	
<b>III</b>	<b>Market Structure</b>	<b>16</b>
	<ol style="list-style-type: none"> <li>1. Introduction and Classification of Market.</li> <li>2. Concept of Market Structure, Perfect Competition- Meaning, Characteristics, and Price Determination.</li> <li>3. Monopoly- Meaning, Characteristics, Price Determination and Price Discrimination.</li> <li>4. Monopolistic Competition- Meaning, Characteristics, Price Determination and Product Determination.</li> <li>5. Oligopoly -Meaning, Characteristics and Types of Oligopoly.</li> </ol>	
	<p><b>Unit Outcomes:</b></p> <p>UO1. Differentiate market structure.</p> <p>UO2. Understand price determination in various market structure.</p>	
<b>IV</b>	<b>Theories of Distribution</b>	<b>15</b>
	<ol style="list-style-type: none"> <li>1. Factors of Production- Land, Labour, Capital &amp; Entrepreneur.</li> <li>2. Concept of Rent, Ricardian &amp; Modern Theory of Rent.</li> <li>3. Concept of Wages, Modern Theory of Wages.</li> <li>4. Concept of Interest, Loanable Fund &amp; Liquidity, Preference Theory of Interest.</li> <li>5. Concept of Profit, Uncertainty Bearing &amp; Innovation Theory of Profit.</li> </ol>	
	<p><b>Unit Outcomes:</b></p> <p>UO1. Recognize the factors of production.</p> <p>UO2. Know various theories related to factors of production.</p>	

**Learning Resources:**

1. Business Economics, KPM Sundharam, EN Sundharam, Sultan Chand & Sons, New Delhi, 2022.
2. Business Economics, HL Ahuja, S. Chand & Company Ltd, New Delhi, 2019.
3. Business Economics, Dr. Deepshree, Scholar Tech Press, New Delhi, 2024.

4. Principles of Micro Economics, HL Ahuja, S. Chand & Company Ltd, New Delhi, 2019.
5. The Journal of Business Economics, ISSN: 0007-666X
6. Journal of Business Economics, ISSN: 00442372
7. <https://www.icaai.org/post/sm-foundation-p4-partI-may2021onwards>
8. <https://drnishikantjha.com/papersCollection/Business%20Economics.pdf>
9. <https://unacademy.com/content/ca-foundation/study-material/business-economics/introduction-to-business-economics/>
10. <https://www.icsi.edu/media/webmodules/publications/New%20Full%20Final%20BE%2011.07.2014.pdf>.



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स्थापना - १९७०



Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

UG Second Year (Semester III / IV)

**Basket I: Open Elective (OE)**

(GEs offered to the Commerce and Management students in Sem.-III/IV)

Sr. No.	BoS Proposing OE	Course Title	Credits	Hrs.
1	Biotechnology	Food and Nutrition	2	30
2	Botany	Plant Diversity and Human Welfare	2	30
3	Information Technology	Multimedia and Foundation of Animation	2	30
4	Computer Science	Introduction to Computer Programming	2	30
5	English	English Proficiency Course	2	30
6	Geography	Fundamentals of GIS & RS	2	30
7	Chemistry	Chemistry for Society	2	30
8	Physics	Physics of Daily Life	2	30
9	Information Technology	Introduction to Computer Network	2	30
10	Electronics	Electronic Components	2	30

**Note: Student can choose any one OE from the basket.**

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Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

UG Second Year (Semester III / IV)

### Basket II: Skill Enhancement Courses (SEC)

(SEC offered to the Commerce and Management students in Sem.-III/IV)

Sr. No.	BoS Proposing SEC	Course Title	Credits	Hrs.
1	Commerce	Financial Management	2	30
2	Analytical Chemistry	Skills In Chemistry	2	30
3	Commerce	Wealth Management	2	30
4	Biotechnology	Good Laboratory Practices	2	30
5	Biotechnology	Dairy Technology	2	30
6	Botany	Herbal Technology	2	30
7	Information technology	Software Development Techniques	2	30
8	Information technology	Information Security	2	30
9	Computer Science	Web Development using WordPress	2	30
10	Electronics	Internet of Things	2	30
11	English	English for Careers	2	30
12	Geography	Disaster Management	2	30
13	Commerce	Business Law	2	30
14	Microbiology	Production of Bio fertilizers	2	30
15	Physics	Applied Optics	2	30
16	Political Science	Political Journalism	2	30
17	Chemistry	Chemistry of Biomolecules	2	30
18	Mathematics	Essential Statistics for Data Science	2	30
19	Information Technology	Android Aap Development	2	30
20	English	English for Competitive Examinations	2	30

Note: Student can choose any one SEC from the basket.



Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

UG Second Year

**Basket III: Ability Enhancement Courses (AEC)**

(AEC offered to the Science & Technology students in Sem.-III/IV)

Sr. No.	BoS Proposing AEC	Course Title	Credits	Hrs.
1.	English	English Communication	2	30
2.	English	English for Professionals	2	30

**Note: Student can choose any one AEC from the basket.**



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## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

### Extra Credit Activities

Sr. No.	Course Title	Credits	Hours T/P
1	MOOCs	Min. of 02 credits	Min. of 30 Hrs.
2	Certificate Courses	Min. of 02 credits	Min. of 30 Hrs.
3	IIT Spoken English Courses	Min. of 02 credits	Min. of 30 Hrs.

#### Guidelines:

##### Extra -academic activities

1. All extra credits claimed under this heading will require sufficient academic input/ contribution from the students concerned.
2. Maximum 04 extra credits in each academic year will be allotted.
3. These extra academic activity credits will not be considered for calculation of SGPA/CGPA but will be indicated on the grade card.

##### Additional Credits for Online Courses:

1. Courses only from SWAYAM and NPTEL platform are eligible for claiming credits.
2. Students should get the consent from the concerned subject Teacher/Mentor/Vice Principal and Principal prior to starting of the course.
3. Students who complete such online courses for additional credits will be examined/verified by the concerned mentor/internal faculty member before awarding credits.
4. Credit allotted to the course by SWAYAM and NPTEL platform will be considered as it is.

##### Additional Credits for Other Academic Activities:

1. One credit for presentation and publication of paper in International/National/State level seminars/workshops.
2. One credit for measurable research work undertaken and field trips amounting to 30 hours of recorded work.
3. One credit for creating models in sponsored exhibitions/other exhibits, which are approved by the concerned department.
4. One credit for any voluntary social service/Nation building exercise which is in collaboration with the outreach center, equivalent to 30 hours
5. All these credits must be approved by the College Committee.

### **Additional Credits for Certificate Courses:**

1. Students can get additional credits (number of credits will depend on the course duration) from certificate courses offered by the college.
2. The student must successfully complete the course. These credits must be approved by the Course Coordinators.
3. Students who undertake summer projects/ internships/ training in institutions of repute through a national selection process, will get 2 credits for each such activity. This must be done under the supervision of the concerned faculty/mentor.

### **Note:**

1. The respective documents should be submitted within 10 days after completion of Semester End Examination.
2. No credits can be granted for organizing or for serving as office bearers/ volunteers for Inter-Class / Associations / Sports / Social Service activities.
3. The office bearers and volunteers may be given a letter of appreciation by the respective staff coordinators. Besides, no credits can be claimed for any services/ activities conducted or attended within the college.
4. All claims for the credits by the students should be made and approved by the mentor in the same academic year of completing the activity.
5. Any grievances of denial/rejection of credits should be addressed to Additional Credits Coordinator in the same academic year.
6. Students having a shortage of additional credits at the end of the third year can meet the Additional Credits Coordinator, who will provide the right advice on the activities that can help them earn credits required for graduation.

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स्थापना - १९७०



Shiv Chhatrapati Shikshan Sanstha's

## Rajarshi Shahu Mahavidyalaya, Latur

Empowered Autonomous Institution

### Examination Framework

#### Theory:

40% Continuous Assessment Tests (CATs) and 60% Semester End Examination (SEE)

#### Practical:

50% Continuous Assessment Tests (CATs) and 50% Semester End Examination (SEE)

Course	Marks	CAT & Mid Term Theory				CAT Practical		Best Scored CAT & Mid Term	SEE	Total
		Att.	CAT I	Mid Term	CAT II	Att.	CAT			
1	2	3				4		5	6	5 + 6
DSC/DSE/ GE/OE/Minor	100	10	10	20	10	-	-	40	60	100
DSC	75	05	10	15	10	-	-	30	45	75
Lab Course/AIPC/ OJT/FP/SEC (Science & Technology)	50	-	-	-	-	05	20	-	25	50
VSC/SEC/ AEC/VEC/CC	50	05	05	10	05	-	-	20	30	50

#### Note:

1. All Internal Exams are compulsory
2. Out of 02 CATs best score will be considered
3. Mid Term Exam will be conducted by the Exam Section
4. Mid Term Exam is of Objective nature (MCQ)
5. Semester End Exam is of descriptive in nature (Long & Short Answer)
6. CAT Practical (20 Marks): Lab Journal (Record Book) 10 Marks, Overall Performance 10 Marks.