



*Shiv Chhatrapati Shikshan Sanstha's*

*Rajarshi Shahu Mahavidyalaya,  
Latur.  
(Autonomous)*

*Diploma  
in  
Taxation Law*

*: Academic Year :*

*2025 - 26*



# **Rajarshi Shahu Mahavidyalaya, Latur** **(Autonomous)**

## **Diploma in Taxation Law**

**(To be implemented from academic year 2025-26)**

### **Introduction:**

Diploma in Taxation Law is a specialized educational program that focuses on the principles, regulations, and practices related to taxation. It typically covers various aspects of tax law, including:

1. **Taxation Principles:** Understanding the foundational concepts of taxation, including direct and indirect taxes.
2. **Tax Compliance:** Learning about the legal obligations of individuals and businesses in filing tax returns and maintaining records.
3. **Tax Planning:** Strategies for minimizing tax liabilities while remaining compliant with the law.
4. **International Taxation:** Insight into how tax Law apply across different jurisdictions, including treaties and agreements.
5. **Recent Developments:** Staying updated on changes in tax legislation, policies, and practices.
6. **Practical Applications:** Case studies and practical scenarios to apply knowledge in real-world situations.

This diploma is beneficial for professionals working in finance, accounting, law, and business, as well as those looking to specialize in tax-related fields. It may be offered by universities, professional institutes, or online platforms, and usually requires a prior educational background in finance or law.

### **AIM and Objective:**

- ✚ This program is aimed at individuals who wish to extend their professional expertise and combine it with a broad-based understanding of the taxation structure.
- ✚ The programme enables a candidate to start income tax & sale tax consultancies.

### **Eligibility:**

The candidate must be a graduate of any Faculty either of this University or of any other University whose degree is recognized, or equivalent to the corresponding degree of this University.

### **Duration:**

The duration of diploma program shall be One Year

### **Medium of Course:**

The medium of instruction and examination is English only.

## Course Structure:

Sr. No.	Subjects	Exams Marking Scheme		
		Written	Practical	Total Marks
1.	General Law Affecting Taxation	80	20	100
2.	Income Tax	80	20	100
3.	Book Keeping & Accountancy	80	20	100
4.	Goods & Services Tax	80	20	100
5.	Audit	80	20	100
Total		400	100	500

## Scheme of Examination:

The exams for a Diploma in Taxation Law (DTL) shall be in the following formats:

### ✚ Written Exams:

The examination for the diploma program will be held at the end of the year. The medium of instruction and the examination shall be in English.

### ✚ Internal Assessments:

Some subjects include periodic internal assessments, which can consist of quizzes, assignments, and case studies throughout the course.

### ✚ Practical Exams:

Depending on the curriculum, there may be practical exams that simulate real-world tax scenarios, requiring students to apply their knowledge to solve tax-related issues.

### ✚ Viva Voce:

In some cases, oral examinations (viva voce) may be conducted, where students defend their understanding of the subject matter before a panel of instructors.

### ✚ Project Work:

Some subjects might require students to complete a project or case study that demonstrates their understanding of taxation Law, which is then evaluated as part of the overall assessment.

## Standard of Passing:

In order to pass in the course and to earn the assigned credits the student must obtain 40% marks at the written examination and 40% marks in evaluation of assignments.

## Award of Honors:

The criteria for the award of honors are as follows:

Range of Marks (in %)	Division
75% and above	Distinction
60% and above but less than 75%	First class
50% and above but less than 60%	Second class
Less than 50 %	Pass class

# **Syllabus**

## **Paper I :**

### **General Law Affecting Taxation (Marks 100)**

#### **Chapter - 1 : Constitutional Law:**

- 1) Salient features of Indian Constitution
- 2) Relevant provisions as given below for enactment of taxation Law.
  - a) Powers of Parliament & State Legislature for enactment of taxation Law (Relevant Pron.)
  - b) Financial relation between the Union and the States (Articles 264 to 291)
  - c) Money Bill and Finance Bill
  - d) Freedom of trade, Commerce and intercourse (Articles 301 to 307)

#### **Chapter - 2 : Hindu Law:**

- 1) Application of Hindu Law
- 2) Sources and schools of Hindu Law
- 3) Joint Family Coparcenery & Coparcenery property (with reference to Mitakshara Law & Dayabhaga Law)
- 4) Hindu Succession Act 1956
  - a) Kinds of legal heirs & Section 6 – Devolution of interest in Mitashara Coparcenery Property
  - b) Section 8 – Succession to property of male Hindu
  - c) Succession of property of female Hindu – Section 15 including Stridhan
  - d) Testamentary Succession – Section 30

#### **Chapter - 3 : Indian Partnership Act, 1932:**

- 1) Definitions of Partnership, Partner-Firm & Firm name. Essentials of Valid Partnership.
- 2) Relations of partners to one another. Effect of admission of minor to the benefits to Partnership.
- 3) Relation of partners to third parties.

#### **Chapter - 4 : Indian Trust Act, 1882:**

- 1) Classification of Trust
- 2) Settler, Trustee and Beneficiary
- 3) Essentials of a valid Trust
- 4) Powers and Duties of Trustees
- 5) Obligations in the nature of Trusts

#### **Chapter - 5 : Transfer Of Property Act, 1882:**

- 1) Concept of immovable property
- 2) Transfer of immovable property through sale
- 3) Transfer by Gifts, Liability of Universal Donee
- 4) Fraudulent transfer
- 5) Transfers of actionable claims

#### **6) A) Indian Evidence Act, 1872:**

- 1) Concept, Definition and Kinds of Evidence
- 2) Opinions of experts
- 3) Facts which need not to be proved
- 4) Public and Private Documents
- 5) Burden of proof
- 6) Examination and cross examination of witnesses

**B) Indian Succession Act, 1925:**

- 1) Definition of Will and Probate
- 2) Execution of privileged and unprivileged wills
- 3) Registration of wills
- 4) Procedure regarding probate, letters of administration & succession certificates

**C) Code Of Civil Procedure, 1908 (Amended Up To Date):**

- 1) Application of Doctrine of Res-judicata to taxation Law (Sec 11)
- 2) Summons (Sec 27 to 32)
- 3) Order No. V
  - i) Issue of Summons – Rule No. 1 to 8
  - ii) Service of Summons – Rule No. 9 to 30
- 4) Inherent powers of authorities conducting judicial proceedings & limitations (Section 151)

**: Books Recommended :**

1. Durga Das Basu – Constitutional Law of India.
2. Dr. J.N. Pandey – Constitutional Law of India.
3. Mulla – Hindu Law.
4. Paras Diwan – Family Law.
5. Dr. Avtar Singh – Indian Partnership Act.
6. R.K. Bangia – Law of Contract II
7. M.P. Tondon – The Indian Trust Act.
8. O.P. Agarwal – The Indian Trust Act.
9. Dr. S.N. Shukla – Transfer of Property Act.
10. Ratanlal&Dhirajlal – Law of Evidence Act.
11. C.K Takwani – Civil Procedure Code.
12. N.D. Kapoor – General Law / Mercantile Law.
13. Dr. Avtar Singh – Principles of Mercantile Law.
14. Sathe – General Law Affecting Taxation.
15. S.C. Kuchal – General Law Affecting Taxation.

**Paper II :  
Income Tax (Marks 100)**

- Chapter - 1 : Definitions (Section 2)**  
Agricultural Income, Assesses, Assessment Year, Capital Assets, Dividend, income, Person, Previous year
- Chapter - 2 : Basis of charge (Sections 4 to 9)**
- Chapter - 3 : Incomes, which do not form part of total Income (Section 10 to 13A)**
- Chapter - 4 : Computation of Total Income (Section 14 to 59)**  
A) Salaries  
B) Income from House property  
C) Profits & Gains From business or Profession  
D) Capital Gains  
E) Income From other sources
- Chapter - 5 : Income of other persons, included in Assessee's total income (Section 60 to 65)**
- Chapter - 6 : Aggregation of income & set off or carry forward of loss (Section 66 to 80)**
- Chapter - 7 : Deduction to be made in Computing Total Income Section 80 A to 80 U)**
- Chapter - 8 : Special provision relating to certain incomes of Non-Residents (Section 115 C to 115 I)**
- Chapter - 9 : Income Tax authorities (Section 116 to 138)**

- Chapter - 10 : Procedure for Assessment (Section 139 to 158)
- Chapter - 11 : Special Procedure for Assessment of Search Cases (Sec.158 B to 158 B1)
- Chapter - 12 : Liability in Special Cases (Sections 159 to 178)
- Chapter - 13 : Special Provisions applicable to firms (Sections 184 to 189 A)
- Chapter - 14 : Collection & Recovery of Tax (Sections 190 to 234 D)
- Chapter - 15 : Refunds (Sections 237 to 245)
- Chapter - 16 : Appeal and Revision (Section 246 to 269)
- Chapter - 17 : Penalties imposable (Sec 270 to 275)
- Chapter - 18 : Offences and Prosecution (Sec 275 A to 280)

**: Books Recommended :**

1. Taxman's Income Tax Act.
2. Bharat's Direct Taxes Law & Practice- By Gupta Ahuja & Dr. Ravi Gupta
3. Taxman's Direct Taxes, Law & Practice- By Dr. Vinod K. Singhania, Dr. Kapil Singhania.
4. Income Tax Law & Practice- By H.C.Mehrotra
5. Direct Tax Law- By Manoharan T.N.

**Paper III :**

**Book Keeping & Accountancy (Marks 100)**

**1) Fundamental of Double-Entry Book-Keeping: -**

- a) Meaning of Bookkeeping, definition objectives, Double entry principles, important terms of the Double Entry System.
- b) The journal & the ledger including subsidiary books of accounts.
- c) Trial Balance & final accounts i.e. Trading, Profit and loss account & balance Sheet.
- d) Rectification of Errors.

**2) Recording of Banking Transactions-**

Types of Cash Book- Cash Columns, Cash & Bank column & cash, bank, discount columns, preparation of Bank Reconciliation Statement.

**3) Single Entry System of Accounts and Preparation of Accounts from Incomplete records.**

**4) Partnership Accounts including Dissolution of Partnership.**

**5) Companies Accounts:**

- a) Share Capital of a Company
- b) Procedure of raising share capital, entries regarding application, Allotment, calls, forfeiture of shares, re-issues of forfeiture of Shares, issue of shares at premium and at a discount

**6) Accounts of Non-Trading Organization:**

Preparation of an Income and Expenditure Account from Receipt and Payment Accounts.  
[i] Clubs [ii] Professional (i.e. Lawyers and Doctors) only.

**: Books Recommended :**

1. Book –Keeping and Accountancy- By M.G. Patkar
2. Book-Keeping and Accountancy- By Jayashree Kotibhaskar
3. Advanced Accountancy- By M.C. Shukla and T.C.Grewal
4. Introduction to Accountancy- By S.N.Maheshwari
5. Advanced Accountancy- By Paul Sr.
6. Advanced Accountancy- By R.L.Gupta
7. Practical Aspects of Higher Accountancy – By Agarwal A.N.
8. Fundamentals of Accounting – By S.Kr.Paul

**Paper IV :**  
**Goods & Services Tax (Marks 100)**

- 1) Constitutional aspects
- 2) Levy and collection of GST –  
Application of GST law; Concept of supply including composite and mixed supplies, inter State supply, intra-State supply, supplies in territorial waters; Charge of tax; Exemption from tax; Composition levy
- 3) Place of supply
- 4) Time and Value of supply
- 5) Input tax credit
- 6) Computation of GST liability
- 7) Procedures under GST –  
All procedures including registration, tax invoice, credit and debit notes, electronic way bill, accounts and records, returns, payment of tax including reverse charge, refund, job work
- 8) Provisions relating to electronic commerce
- 9) Liability to pay in certain cases
- 10) Administration of GST; Assessment and Audit
- 11) Inspection, Search, Seizure and Arrest
- 12) Demand and Recovery
- 13) Offences and Penalties
- 14) Advance Ruling
- 15) Appeals and Revision
- 16) Other provisions

**: Books Recommended :**

1. Taxman's Income Tax Act.
2. Bharat's Indirect Taxes Law & Practice- By Gupta Ahuja & Dr. Ravi Gupta
3. Taxman's Indirect Taxes, Law & Practice- By Dr. Vinod K. Singhania, Dr. Kapil Singhania.
4. GST Law & Practice- By H.C. Mehrotra
5. ICAI Study Material

**Paper V:**  
**Audit (Marks 100)**

- 1) Introduction Meaning and Definition of Auditing – Distinction between Auditing and Accounting - Objectives - Advantages and Limitations of Audit - Scope of Audit - Classifications of Audit – Audit Planning - Meaning.
- 2) Audit programme – Meaning – Objectives and Contents. Audit Note Book, contents, Usefulness of Audit Note Book - Audit working papers - meaning. Ownership and Custody – Test checking and Routine checking - Meaning. Internal control Meaning – Definition – Objectives – Technique for evaluation of Internal Control System. Internal check – Meaning - Objectives difference between Internal control, Internal check and Internal Audit.
- 3) Vouching and Verification Vouching – Meaning and Definitions - Objectives. Trading Transactions – Audit of Ledger - Scrutinizing of ledgers – Vouching of cash Receipts and Payments - Vouching of outstanding Assets and Liabilities – Verification – Meaning - Objectives and Process – Valuation of Assets and liabilities – Distinction between Verification and Valuation.

- 4) Types of Audit – Statutory Audit – Concurrent Audit – Stock Audit – Cost Audit – Secretarial Audit – CAG Audit – Management Audit. Standards on Auditing Standards on Internal Audit – Penal Provisions – Role of National Financial Reporting Authority (NFRA)
- 5) Auditors and Audit Report Appointment – Procedures – Eligibility and Qualifications – Powers and Duties – Rotation and Removal of Auditors – Resignation of Auditors – Remuneration of Auditors - Audit report Preparation and presentation. Auditor’s Responsibilities and liabilities towards Shareholders, Board and Audit Committee. Restriction on other Services.
- 6) Recent Trends in Auditing EDP Audit – Meaning – Division of auditing in EDP environment. Impact of Computerization on Audit Approach – Online Computer System Audit – Types of Online Computer System Audit – Audit around with the computers – Procedure of Audit under EDP system- Green Audit- Introduction

### **: Books Recommended :**

1. Auditing, D.P. Jain Konark Publishers Pvt. Ltd.
2. Auditing, Principles and Practice, Ravinder Kumar and Virender Sharma, Eastern Economy Edition.

### **: Reference Books:**

1. Practical Auditing, B.N.Tandon, Sultan Chand and Co., New Delhi.
2. Contemporary Auditing, Kamal Gupta, Tata McGraw Hill.
3. Practical Auditing, Dinkar Pagare, Sultan Chand & Sons
4. Sundar.K&Paari.K, Practical Auditing, Vijay Nicole Imprints Pvt. Ltd. Chennai

### **: Career Opportunities :**

The diploma equips individuals with specialized knowledge in taxation, opening up various career paths such as tax consultant, tax advisor, compliance officer, and roles in financial institutions or corporate sectors.

#### **Skill Development:**

It enhances skills related to tax planning, tax compliance, and understanding of various tax Law and regulations, which are crucial for businesses and individuals alike.

#### **Professional Growth:**

For professionals already working in finance, accounting, or law, this diploma can help in career advancement, making them more competitive in the job market.

#### **Entrepreneurship:**

For those looking to start their own business or consultancy, having expertise in taxation can provide a significant advantage in navigating tax-related issues.

#### **Regulatory Knowledge:**

Understanding taxation Law is essential for compliance with the law, and this diploma provides a solid foundation in this area.

#### **Networking Opportunities:**

Many diploma programs offer networking opportunities with industry professionals, which can lead to job placements and collaborations.

Overall, pursuing a diploma in taxation Law can be a valuable investment for individuals looking to enhance their qualifications and career prospects in the field of taxation and finance in India.



**Fees Recommendation :**

Rs.15000/- Per Student

**Students Intake Capacity :**

Total 160 students in 02 batches of 80 students each.

**: Faculties :**

<b>Sr. No.</b>	<b>Subject</b>	<b>Faculty</b>
<b>1.</b>	<b>General Law Affecting Taxation</b>	<b>Dr. Sudhir Jadhav</b>
<b>2.</b>	<b>Income Tax</b>	<b>CA Uday Kittekar</b>
<b>3.</b>	<b>Audit</b>	<b>CA Uday Kittekar</b>
<b>4.</b>	<b>Book Keeping &amp; Accountancy</b>	<b>Prof. Shrikant Bhutada</b>
<b>5.</b>	<b>Goods &amp; Services Tax</b>	<b>Prof. Shrikant Bhutada</b>

**Contact for Admission :**

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