

**Memorandum of Understanding
for Academic Cooperation and Exchange**

Between



**Shiv Chhatrapati Shikshan Sanstha`s
Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)
Dist. Latur-413512, Maharashtra, India**

and



**Marathwada Shikshan Prasarak Mandal`s
Yashwantrao Chavan College, Ambajogai,
Dist. Beed -431517, Maharashtra, India**

This Memorandum of Understanding (MoU) is entered into
On Monday, 25th September 2023.

By and Between

**Department of Economics,
Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)**

and

**Department of Economics,
Yashwantrao Chavan College, Ambajogai**

1. Preamble

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) was established with a Mission of "Pursuit of Excellence" in higher education. Within a short span of period, the college has received social and academic recognition which is now called as "Shahu Pattern" in Maharashtra. Taking into consideration the milestone laid down by the institution in the field of education, the Govt. of Maharashtra honored this institution with an "Ideal Educational Institution" in the year 2000. The college is also the recipient of "Best College Award 2008-09 (Urban)" by parent University (Swami Ramanand Teerth Marathwada University, Nanded). The college has accredited by NAAC as 'B++' grade with a CGPA of 2.99 (Cycle III). The UGC has recognized this college as College with Potential for Excellence (CPE) Status for consecutively third time. The college is first and only non-professional Autonomous Institution in Marathwada region. The college is also recipient of DST-FIST support.

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) herein after referred to as First party constituting which expression shall unless repugnant to the context to the meaning there of shall mean and include its executants and assignees of the second party.

Marathwada Shikshan Prasarak Mandal, Aurangabad (M.S.) is one of the reputed educational institutions of Marathwada. It was founded in 1960 by Late. Shri. Vinayakrao Patil & Late. Shri. Dadasaheb Sawant. Yeshwantrao Chavan College, Ambajogai, Dist. Beed is one of the branches of this dedicated educational institution of Marathwada established by Marathwada Shikshan Prasarak Mandal, Aurangabad on 15th June, 1972 and received UGC recognition under 2(f) 12(B) on 28th October, 1986.

Yashwantrao Chavan College, Ambajogai has emerged as one of the premier institutions of higher learning fusion of traditional, add on, need based and career oriented courses, taught by a team of experienced and efficient faculty. The college is the study centre of YCMOU, Nashik for Graduation Programme. Yashwantrao Chavan College has a long

standing academic tradition of excellence in research and scholarship. The college has accredited by NAAC as 'A+' grade with CGPA of 3.45(cycle IV).

Marathwada Shikshan Prasarak Mandal, Aurangabad (M.S.) herein referred to as second party constituting which expression shall unless repugnant to the context to the meaning there of shall mean and include its executants and assignees of the first party

WHEREAS

The First party and Second party are both esteemed institutions well known for imparting knowledge in their respective fields as well as delivering most of the value added courses.

- 1) The First party and Second party have highly qualified faculties and expertise in their respective subjects.
- 2) The First party and Second party are located in different districts of Maharashtra.
- 3) The First party and Second party have common objective of making their students to take more and more challenges in the globalized world.

2. Objective

The objective of this Memorandum of Understanding (MoU) is to cooperate in educational projects in areas of mutual interest.

3. Scope of Cooperation

Both the parties agree to implement cooperation programs including but not limited to:

- a) Guest lectures by the faculty
- b) Exchange of Faculties and students
- c) Exchange of best practices
- d) Exchange of views, ideas, observations and perceptions among students' and faculties
- e) Curriculum development
- f) Skill based certification courses that are left to the choice of the two parties
- g) Publication of research articles
- h) Organizing seminars, conferences, workshops for the students, teaching and non-teaching staff.
- i) Other areas as mutually agreed upon by the parties.

4. Location of Activities

- 1) Both the parties agree to implement the programs stated above at the location of the respective parties.
- 2) Any changes of the location of the programs shall be mutually agreed upon by the parties.

- 3) It is understood that the details of joint activities/conditions for utilization of results achieved, the arrangement for specific visit/exchange and all other forms of co-operation will be handled on mutually agreeable terms for each specific case.

5. Financial Arrangement

- 1) Any cooperation under this MoU is subject to the availability of funding sources and approval by relevant authorities.
- 2) Any specific project of joint interest will be detailed in a separate agreement, including financial and program specific arrangements.

6. Intellectual Property Rights

- 1) Each party shall protect, within its territory, intellectual property rights of the other party.
- 2) In case of specific arrangement, programs or projects that may result in intellectual property, the institutions shall conclude separate arrangement in accordance with their respective laws and regulations.

7. Confidentiality

In the event that either party wishes to disclose any data and/or information supplied in or resulted from the implementation of this MoU, the disclosing party shall have prior written consent from the other party.

8. Settlement of Disputes

Any dispute concerning the interpretation and/or application of this MoU shall be settled amicably through consultation or negotiation between the parties.

9. Amendment

- 1) This MoU may be amended or revised at any time by mutual written consent of the parties, and such amendment shall form an integral part of this MoU.
- 2) Such amendment or revision shall come into force on the date as may be determined by the parties.

10. Entry into Force, Duration and Termination

- 1) This MoU shall enter into force on the date of signing.
- 2) This MoU shall remain in force for a period of ten (10) years and may be extended for another period of ten (10) years by mutual written consent of the parties.
- 3) Either party may terminate this MoU at any time by giving written notification to the other party on its intention to terminate this MoU, six (6) months prior to the date of the termination.

- 4) The termination of this MoU shall not affect the completion of any projects and programs in progress and not completed at the time of termination.

IN WITNESS WHEREOF, the undersigned, have signed this MoU in duplicate at Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) on Monday, 25th September, 2023 in 2 (two) originals, in English.

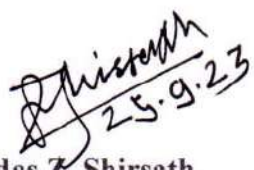
Date: 25/09/2023

Place: Latur


Dr. Mahadev Gayhane

Principal,


Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)


Dr. Shivdas Z. Shirsath

Principal,


Yashwantrao Chavan College, Ambajogai




Dr. Abhijit Yadav


IQAC Coordinator
IQAC Coordinator

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)


Dr. Mukund S. Rajpankhe

Coordinator,
IQAC


Yashwantrao Chavan College, Ambajogai
Yashwantrao Chavan College
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Dr. Buddhaji P. Gadekar

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