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Memorandum of Understanding (MOU)

MEMORANDUM OF UNDERSTANDING

DATED

10-08-2026

BETWEEN

SSMARNIKA ENTERPRISES

SARVAT PALACE, 1ST FLOOR, SANVIDHAN CHOWK, BARSHI ROAD,

LATUR

(Training Provider: PMKVY, NSDC & Skill Development)

AND

RRAJARSHI SHAHU MAHAVIDYALAYA, LATUR

(EMPOWERED AUTONOMOUS INSTITUTION)



Memorandum of Understanding (MOU)



MEMORANDUM OF UNDERSTANDING

For Implementation of CSR Skill Development & Placement Programs

This Memorandum of Understanding “MOU” is made and executed on **10 August 2026** “Effective Date” by and between:

1. SMARNIKA ENTERPRISES

having its registered office at **Sarvat Palace, 1st Floor, Sanvidhan Chowk, Barshi Road, Latur– 413512, Maharashtra, India**, hereinafter referred to as the “**Company**”, which expression shall, unless inconsistent with the context, include its authorized representatives, successors, transferees and permitted assigns;

AND

2. RAJARSHI SHAHU MAHAVIDYALAYA, LATUR (Empowered Autonomous Institution)

situated at **Chandra Nagar, Opposite Central Bus Stand, Latur**, hereinafter referred to as the “**Customer/Institution**”, which expression shall, unless inconsistent with the context, include its authorized representatives, successors, transferees and permitted assigns.

The Company and the Institution are collectively referred to as the “**Parties**” and individually as a “**Party.**”

1. BACKGROUND

- A.** The Company provides business and implementation support services for CSR initiatives, skill development programs and employment-oriented training programs.
- B.** The Institution is an educational institution engaged in providing higher education and related academic services.
- C.** The Parties intend to collaborate for the implementation of various **CSR-funded skill development and employability programs**, including candidate mobilization,



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infrastructure support, training and placement-related activities, as required by individual projects.

D. The Parties have therefore agreed to work together for the mutual benefit of the candidates, the Institution and the CSR initiatives being implemented.

Accordingly, the Parties agree to the following terms and conditions:

2. PURPOSE OF THE MOU

The purpose of this MOU is to establish a framework for collaboration between the Parties for implementing **CSR Skill Development and Placement Programs** for eligible students/candidates.

The collaboration may include:

- Candidate mobilization and enrolment;
- Classroom and laboratory/infrastructure support;
- Skill development training;
- Soft skills and personality development;
- Banking and financial services training;
- Life skills and professional ethics;
- Placement support and candidate handholding;
- Government-recognized certification, wherever applicable; and
- Other activities mutually agreed upon for a specific CSR project.

The exact requirements may vary from project to project and shall be communicated separately by the Company.

3. SCOPE OF COLLABORATION

The Parties may collaborate under one or more of the following models:

A. Mobilization Support

The Institution will support the Company in identifying and mobilizing eligible candidates as per the eligibility criteria and requirements communicated for the respective project.

B. Infrastructure Support

The Institution may provide suitable classrooms, laboratories and other required infrastructure as mutually agreed for the respective project.



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C. Mobilization + Infrastructure Support

Where required, the Institution may provide both candidate mobilization and infrastructure support.

D. Smart Classroom Support

Where specifically required by a project, the Institution may provide well-equipped classrooms, laboratories and other facilities suitable for conducting the training program.

E. Placement & Handholding Support

The Company and the Institution will jointly support candidates through the training and placement process, including communication, interview preparation, interview coordination and post-training handholding, as applicable.

4. TRAINING PROGRAM

The initial proposed program under this MOU is:

Particular	Details
Course	BFSI – Banking, Financial Services & Insurance
Training Duration	1 Month – Free Training
Eligibility	Graduation – Any Stream
Candidates	Male & Female
Training Areas	Soft Skills, Banking Operations, Financial Services & Life Skills
Placement Support	Placement Assistance / Placement Facilitation
Certification	Government-recognized certificate, wherever applicable

The course structure, eligibility criteria, batch size, infrastructure requirements and other project-specific requirements may be modified depending on the CSR project.

5. RESPONSIBILITIES OF THE COMPANY

The Company shall:

1. Identify and coordinate suitable CSR projects for implementation under this MOU.
2. Share project requirements, eligibility criteria, candidate profiles, training requirements and other relevant information with the Institution.



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3. Coordinate and monitor the implementation and progress of the CSR training programs.
4. Coordinate the training, assessment and certification process, wherever applicable.
5. Facilitate placement opportunities for eligible candidates through its placement network and associated organizations, wherever applicable.
6. Provide periodic progress reports to the Institution regarding candidates trained under the CSR program.
7. Provide reasonable guidance and support to the Institution for effective implementation of the project.
8. Ensure that activities undertaken under this MOU are consistent with applicable laws and the requirements of the respective CSR project.

6. RESPONSIBILITIES OF THE INSTITUTION

The Institution shall:

1. Support the Company in mobilizing eligible candidates as per the requirements of the respective project.
2. Provide suitable classrooms, laboratories and other infrastructure where such support is part of the agreed project scope.
3. Provide reasonable facilities required for smooth conduct of training programs.
4. Coordinate with candidates and trainers for attendance, schedules and other program-related requirements.
5. Support candidates during the placement process and facilitate communication between candidates and the Company.
6. Nominate an appropriate coordinator/representative for effective communication and implementation of the programs.
7. Provide reasonable administrative and logistical support for successful implementation of the CSR activities.
8. Comply with all applicable institutional rules and applicable laws while implementing the activities under this MOU.



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7. COMMERCIAL TERMS

7.1 No Commercial Charges

No fee, commission or commercial consideration shall be payable by either Party to the other under this MOU for the collaboration contemplated herein.

The Institution shall benefit from the employment and placement opportunities facilitated through the Company's periodic placement activities and CSR programs.

7.2 Project-Specific Expenses

If any project requires additional infrastructure, equipment, facilities, manpower or other expenses beyond the agreed scope, the same shall be discussed and mutually agreed upon by the Parties in writing before implementation.

8. PLACEMENT SUPPORT

The Company shall facilitate placement opportunities for eligible and successfully trained candidates through its placement network, employers and associated organizations, wherever applicable.

The Institution shall support candidates by encouraging participation in interviews, maintaining communication and providing necessary coordination.

Placement outcomes may depend upon candidate eligibility, performance, employer requirements, interview results, availability of vacancies and other applicable conditions.

9. CONFIDENTIALITY

Each Party shall maintain confidentiality of confidential information received from the other Party in connection with this MOU and shall not disclose such information to any third party except:

- with the prior written consent of the other Party;
- where disclosure is required by law or by a competent authority; or
- where disclosure is reasonably required for implementation of the relevant project.

This obligation shall not apply to information that is already publicly available or was lawfully known to the receiving Party before disclosure.



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10. REPRESENTATIONS AND WARRANTIES

Each Party represents and confirms that:

1. It is duly established and legally competent to enter into this MOU.
2. It has the necessary authority to execute this MOU and perform its obligations under it.
3. The execution and performance of this MOU do not violate any applicable law, order or contractual obligation binding upon it.
4. It shall perform its responsibilities in good faith and in accordance with applicable laws.
5. All necessary approvals, permissions and authorizations required for performing its obligations shall be obtained and maintained by the respective Party.
6. The information and representations provided by it in connection with this MOU shall be true and accurate to the best of its knowledge.
7. Neither Party shall knowingly undertake any activity that would make its representations under this MOU materially false or misleading.

11. LIABILITY AND INDEMNIFICATION

11.1. Neither Party shall be liable to the other Party for any indirect, incidental, special, consequential, remote or punitive damages arising out of or in connection with this MOU.

11.2. Each Party shall be responsible for its own acts, omissions and obligations under this MOU.

11.3. Each Party shall take reasonable care to ensure that its activities under this MOU do not cause loss, damage or legal liability to the other Party.

12. TERM AND TERMINATION

12.1. This MOU shall remain valid for a period of **one (1) year**, commencing from **10 August 2026** and ending on **9 August 2027**, unless terminated earlier in accordance with this MOU.

12.2. Either Party may terminate this MOU by providing **forty-five (45) days' prior written notice** to the other Party.



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12.3. Termination shall not affect any activity already mutually agreed upon and substantially commenced before the effective date of termination, unless the Parties mutually agree otherwise.

13. RENEWAL

This MOU may be renewed for additional periods of **one (1) year** by mutual written consent of the Parties.

Any renewal may include revised terms mutually agreed upon by the Parties.

14. NOTICES

All formal notices under this MOU shall be made in writing and delivered by hand, registered post, email or other mutually agreed written communication.

For SMARNIKA ENTERPRISES

Attn: Gajanan A. Salunke

Address: Prakash Nagar, Latur, Maharashtra

Email: smarnikaenterprises33@gmail.com

Email: salunkegkeg351@gmail.com

Mobile: 8830643077 / 9370878654

For RAJARSHI SHAHU MAHAVIDYALAYA, LATUR

(Empowered Autonomous Institution)

Attn:

1. Dr. Nishank Sudhakar Pimple

2. Dr. Prakash Ratanlal Rodiya

Email: principal@shahucollegelatur.org.in

Email: rsml.placement@shahucollegelatur.org.in

Email: prakashrodiya123@gmail.com

Contact: (02382) 245933

Mobile: 9922717106 / 8857892979

Either Party shall notify the other Party in writing of any change in its contact details.



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15. ASSIGNMENT

Neither Party shall assign or transfer its rights or obligations under this MOU to any third party without obtaining the prior written consent of the other Party.

16. AMENDMENTS AND WAIVERS

Any amendment, modification or addition to this MOU shall be valid only if made in writing and signed by authorized representatives of both Parties.

Failure or delay by either Party in exercising any right under this MOU shall not constitute a waiver of that right.

17. GOVERNING LAW AND JURISDICTION

This MOU shall be governed by and interpreted in accordance with the **laws of India**.

Subject to the dispute resolution provisions below, the Parties agree to the jurisdiction of the **competent courts at Bangalore, India**.

18. DISPUTE RESOLUTION

18.1. The Parties shall first attempt to resolve amicably any dispute, difference or claim arising out of or relating to this MOU through mutual discussions.

18.2. If the dispute cannot be resolved amicably, it shall be referred to arbitration in accordance with the **Arbitration and Conciliation Act, 1996**, as amended from time to time.

18.3. The dispute shall be referred to a mutually appointed sole arbitrator. If the Parties cannot mutually agree upon a sole arbitrator, each Party shall appoint one arbitrator, and the two arbitrators shall appoint the third arbitrator in accordance with applicable law.

18.4. The **seat/place of arbitration shall be mutually agreed between the Parties as Bhopal or Mumbai**.

18.5. The arbitration proceedings shall be conducted in the **English language**.

18.6. The arbitral award shall be reasoned and shall be final and binding on both Parties, subject to applicable law.



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19. SEVERABILITY

If any provision of this MOU is found to be invalid or unenforceable, that provision shall be modified or severed to the extent necessary, and the remaining provisions shall continue to remain valid and effective.

20. COUNTERPARTS AND ELECTRONIC EXECUTION

This MOU may be executed in counterparts, each of which shall be considered an original and all of which together shall constitute one instrument.

The Parties may also execute this MOU electronically, where legally permissible.

21. ENTIRE UNDERSTANDING

This MOU represents the entire understanding between the Parties regarding its subject matter and supersedes all previous discussions, communications, understandings or arrangements, whether oral or written, relating to the same subject matter.

Any project-specific requirements mutually agreed in writing by the Parties shall form part of the implementation framework under this MOU.

22. GOOD FAITH AND COOPERATION

The Parties agree to work together in good faith and cooperate with each other to achieve the objectives of the CSR programs, particularly in the areas of **skill development, employability, career readiness and placement opportunities for eligible candidates.**



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IN WITNESS WHEREOF

The Parties have executed this Memorandum of Understanding through their duly authorized representatives on the date first written above.

FOR SMARNIKA ENTERPRISES

Name: Gajanan A. Salunke

Representative

Signature:

Date: 10.8.2026

Designation: Authorized



Place: Latur

FOR RAJARSHI SHAHU MAHAVIDYALAYA, LATUR

(Empowered Autonomous Institution)

Name: Dr. Mahadev H. Gavhane

Signature:

Date: 10.08.2026

PRINCIPAL
Rajarsi Shahu Mahavidyalaya, Latur
(Autonomous)

Designation: Principal

Place: Latur



Witness / Program Representatives

1. Dr. Nishank S. Pimple

Designation: Placement Officer

Signature:

10.08.26,

2. Dr. Prakash R. Rodiya

Designation: Coordinator

Signature:

10.8.26