

Agreement for participation in the MACCIA–INNOeVERSITY BSPP, Faculty Capacity Building, and Student Skilling Programs

This Agreement is made on 06/11/2025

BY AND BETWEEN:

INNOeVERSITY Innovation Ecosystem (by Jugaad Funda Innovations LLP), Recognized Third Party Aggregator by Board of Apprenticeship Training (Western Region) and execution partner BSPP program by Maharashtra Chamber of Commerce, Industries and Agriculture (MACCIA), represented by **Mr. Manish Patil, Director**, and having its operations office at [5, B Wing, Rajhans Residency, New DP Road, Baner, Aundh 411007], hereinafter referred to as "INNOeVERSITY", supported by MACCIA and other industry network.

AND

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous), established in 1970, located at Chandra Nagar, Near Bus Stand, Latur 413512, affiliated to Swami Ramanand Teerth Marathwada University, Nanded.

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous), represented by **Dr. Mahadev Gavhane, Principal**, and his/her successors as nominated by the trust/management, having its registered address at Chandra Nagar, Near Bus Stand, Latur 413512, hereinafter referred to as "Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)"

AND WHEREAS, the Institute desires to participate in this initiative to benefit students, faculty, and its broader innovation and skilling ecosystem, as expressed in their "Expression of Interest". Approximate total employees: 300 enabling qualifications for 70 Faculty / Employee Apprentice and Total 4000 students (Approximately 1000 Students in Final Year) for internship / OJT / Skill program as designed to enhance employability skills.

Preamble/Introduction:

The Institute recognizes the critical importance of **upskilling its faculty** to enhance institutional capacity in innovation, technology commercialization, industry-aligned teaching methodologies, employability skilling and **achieve academic leadership in the region**. Through this collaboration, the Institute seeks to empower its faculty with structured capacity-building program provided by INNOeVERSITY, enabling them to effectively nurture student talent and foster an innovation-driven campus culture.

Simultaneously, the Institute expects INNOeVERSITY's support in **facilitating meaningful opportunities for its students**, including internships, On-the-Job Training (OJT), project assignments, and apprenticeship placements footropes performing and deserving students within the connected industry network. This

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engagement aims to provide students with hands-on exposure, skill enhancement, and pathways to

employment aligned with contemporary industry needs.

From the industry perspective, MACCIA, its extensive member network and other business units require a highly skilled, trained, and retainable workforce, pre-equipped to solve real industry challenges. Through the INNOeVERSITY execution model, MACCIA and its industry partners will actively collaborate with educational institutions to co-build this talent pipeline, ensuring sustained organizational growth and competitiveness.

This partnership embodies a win-win approach, uniting the interests of academia, industry, and students, supported by a strong mentor network. INNOeVERSITY's mission is to facilitate this effective, scalable and outcome-oriented execution model, fostering an Employable India through joint contribution and shared commitment.

1. Objective

To board the Institute under the MACCIA-INNOeVERSITY BSPP Program and facilitate:

- 12-month Faculty Apprenticeship Capacity Building 30+ eligible employee apprentice (Subject to total employee strength of 200+).
- Industry-aligned Pre-Training/Skilling for Approx. 100+ (4 Per eligible employee Apprentice) Students
- Internship/ OJT/ Apprenticeship for qualified students who shall successfully complete Industry-aligned Pre-Training/ Skill in aligned with NEP 2020 and BOAT/NATS MSME schemes for best performing students.
- Shortlist top 2 innovations from the campus to be supported for technology commercialization and scale-up through investor and industry network.
- Support willing and interested in institutes for establishing pre-incubation cells and internship cells on their premises.

2. MSME Scheme Support and Utilization of Benefits

INNOeVERSITY as per the expectations and request of the institutes, as per EOI from the institute, commits to supporting the Institute and its affiliated establishments in maximizing benefits available under the MSME schemes, specifically for skilling, reskilling, and up skilling of fresh recruits. This includes:

- Fulfilling compliance requirements mandated by the scheme, ensuring all documentation and reporting is accurate and timely.
- Extend support and inputs for timely disbursement of scheme benefits directly to the establishments via Direct Benefit Transfer (DBT) into account of eligible employee apprentice.
- Facilitating faculty/ employee capacity building and apprentice compliance training programs,

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which will be supported and conducted by INNOeVERSITY.

- Delivering upskilling and reskilling support for faculty members to improve their teaching and mentoring capabilities.
- Providing internship, On-the-Job Training (OJT), project guidance, and employability skill training for students, aligned with industry requirements and academic guidelines.
- Creating opportunities for eligible and qualified students to avail apprenticeship under the connected industry network through the INNOeVERSITY platform.

Utilization of MSME Scheme Benefits:

- Both Institute/ Academic establishment and INNOeVERSITY Agrees:
- 35% of the scheme benefits shall be allocated for Institute towards industry academia meet, and associated facilitation.
- 40% shall be used for **Digital internship cell, Pre-Incubation Cell, student- focused programs, 6 to 12 credit NEP2020 Compliant**, including internship, pre- OJT training and project training, with a ratio of **three to four students trained per beneficiary employee payable to INNOeVERSITY**
- 25% for the institute towards, **Faculty/ Employee apprentice capacity building**, faculty facilitation and digital infrastructure support Payable to INNOeVERSITY.

3 A. Responsibilities of INNOeVERSITY

- Train and Enable onboarding institute on INNOeVERSITY Technology Platform
- Ensure timely and unconditional support for BOAT/NATS Compliance and Documentation as per the request from the institute
- Provide employee/ faculty apprentice and student training programs (Hybrid Mode: Online guided mentoring, and offline field activities, including regional and state level industry meet- up)
- Offer structured pre internship/project preparation / pre-OJT skilling assignments for students as per the request from the institute
- Support institute for disbursement and compliance follow-up
- Onboard leading industries and expert mentors and their active participation in the BSPP program.

3B. Responsibilities of the Institute

- Share employee details(post-2020graduate/diploma) and student data
- Nominate a Single Point of Contact (SPOC)

- Facilitate student and faculty participation in all scheduled activities
- Ensure infrastructure for hybrid delivery of training
- Provide necessary proof of establishment contribution into apprentice account
- Take care of apprentice travel and food whenever apprentice need to attend industry meet, industry connect conference.
- Classroom/Seminar Hall, High tea while organizing regional industry meet at the institute.
- Ensure timely service fee and apprentice training fees payments upon NATS disbursement from the scheme.

4. Payment Terms

Payment Terms:

- Fee payable within One Week of disbursement into the direct beneficiary account of the employee / faculty account for skilling and Apprenticeship.
- **A/C to which the fees or service charges are payable:**
 - Brand Name INNOeVERSITY
 - A/C Name: Jugaadfunda Innovations LLP
 - A/C Number: 50200030902830
 - HDFC Bank Aundh branch.
 - IFSC: HDFC0000052
 - Late Payment Fee: ₹ 500/day
- **Training, Skilling and Service charges include:**
 - Monthly compliance as per the request of the institute, and training facilitation support for skilling the faculty apprentice.
 - Platform access reporting dashboards
 - SPOC support and performance tracking
 - Pre-Internship training, Pre-OJT training, Access to project opportunities, and apprenticeship opportunities

5. Term and Termination

- Validity: 12 Months from the date of signing
- Either party may terminate with 60 days' written notice, subject to settlement of all dues and service obligations.

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6. Review and Monitoring

- Quarterly program review for performance and compliance
- Participation reports to be shared with the Institute

7. Confidentiality and Data Sharing

- All shared data shall remain confidential and used solely for program purposes
- INNOeVERSITY will ensure secure handling of student and employee data

8. Jurisdiction

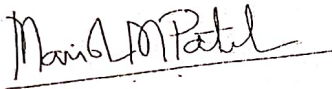
- Any disputes arising from this Agreement shall be subject to the jurisdiction of courts in [Pune], Maharashtra.

Signatures

IN WITNESS WHERE OF, the undersigned, duly authorized representatives of the respective parties, have signed this Agreement.

FOR INNOeVERSITY

(Signature)






Name: Mr. Manish Patil,

Director

Date: 06/11/2025

FOR THE INSTITUTE

(Signature)


PRINCIPAL
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)
Name: Dr. Mahadev Gavhane,
Principal,
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)
Date: 06/11/2025

