

## **Rajarshi Shahu Mahavidyalaya, Latur**

**(Autonomous)**

### **Policy on Consultancy including revenue sharing between the institution and the individual**

#### **Consultancy policy:**

1. In order to tap the applied knowledge talent of the innovative teacher researchers and to make use of their knowledge for society and industry, consultancy activity by the faculty is the need of the day.
2. Our institute, with its pursuit of excellence mission, promotes practice of consultancy by our teachers and researchers and formulated a set policy towards sharing the revenue generated out of this activity. The consultancy policy document of the institute covers all aspects of consultancy such as nature, practice, scope and execution.

#### **a) Nature:**

Our institute aims to adopt the best practice of availing the consultancy with intention of social obligation without any charge to farmers and public which renders to develop mutually beneficial relationships. The institute recognizes that consultancy work and external activity undertaken by our faculty forms a core and valuable part of its function as a liberal and society centered activity. It encourages our faculty also to generate revenue out of this activity from R & D units of industries seeking it and also permits to share the revenue between institution and individual wherever possible and applicable. Therefore, our institute has a policy to support all teaching fraternity in practicing approved consultancy.

#### **b) Practice:**

This policy is projected to provide a flourished framework for faculty and staff engaged in, or who wish to engage in, consultancy, either through an “Institutional Consultancy” using infrastructure of institute, a direct relation between external agency seeking consultancy and our institute wherein institution is responsible for undertaking the task or “Personal Consultancy” without using infrastructure of institute and having no direct relation between external agency and our institute wherein institution is not responsible for the task undertaken but the individual involved in consultancy is responsible.

The consultant faculty have to meet the terms of this policy and prior permission and approval to be taken by the individual consultant from the institute’s approver before signing this consultancy document and any attempt to violate this is a serious matter which may result in penal action by the consultancy approval committee and head of the institution.

**c) Scope:**

This institute asks the faculty to abide by the consultancy policy framed by the institute in case of conflicts of Interest and Intellectual Property rights and other issues.

The consultant faculty should pursue the consultancy activity as specified in this policy with regard to the approval, functioning and recording of consultancy activity.

All consultancy activities should be acknowledged and approved by the “Consultancy Approval Committee (CAC)” formulated by the institute.

Our institute reserves the right to prohibit any consultancy. This may be possible due to the reason of the individual’s core academic performance being impacted due to consultancy or may be due to the fact that institutional core educational activities adversely affected by the consultancy.

**d) Execution:**

The authority to approve “Institutional Consultancy” as well as “Personnel Consultancy” lies with the “Consultancy Approval Committee (CAC)”.

Approval For	Approver
i) "Institutional Consultancy"	Principal
ii) "Personnel Consultancy"	Jointly by Principal, Chairman of CAC and Heads of the concerned department

Approvers are responsible for:

- Ensuring that all requisite consultancy activities of the consultant are approved in agreement with the necessities of this policy.
- Ensuring that the authorities of the institute are well informed by the concerned consultant of all approved consultancy within their area of responsibility.
- Ensuring maintenance of proper record register of all consultancy activities within the institute /department.

Principal

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